

**2021-2022 2nd Omnibus Financial Plan  
LANDFILL RESERVE FUND / 00003910**

**Capital Improvement Program (CIP) Budget**

	2019-2020 Ending Balance (YE ITD Balance)	2021-2022 Revised	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
<b>Capital Budget Revenue Sources:</b>					
Revenue Backing from Fund Balance	51,121,521	2,304,749	53,426,270	-	-
Bond Proceeds	-	43,019,930	43,019,930	71,709,182	17,500,845
Transfer From Solid Waste Opt. Fund 4040	16,517,147	1,757,000	18,274,147	16,139,694	19,303,883
Interest Revenue	-	-	-	-	-
Other Revenue	-	-	-	-	-
<b>Total Capital Revenue</b>	<b>\$ 67,638,668</b>	<b>\$ 47,081,679</b>	<b>\$ 114,720,347</b>	<b>\$ 87,848,876</b>	<b>\$ 36,804,728</b>
<b>Capital Appropriation:</b>					
SW A8 DEV/FACILITY RELOCATION	1,228,100	1,200,000	2,428,100	-	-
SW CH AREA 7 CLOSURE	18,775,655	-	18,775,655	-	-
SW CH AREA 8 CLOSURE	8,194,565	-	8,194,565	14,221,318	12,378,081
SW CH AREA 9 DEVELOPMENT	10,085,317	11,965,632	22,050,949	45,787,716	15,071,669
Other Capital Projects	29,355,031	33,893,039	63,248,070	27,839,842	9,354,978
Administrative Projects	-	23,000	23,000	-	-
<b>Total Capital Appropriation</b>	<b>\$ 67,638,668</b>	<b>\$ 47,081,671</b>	<b>\$ 114,720,339</b>	<b>\$ 87,848,876</b>	<b>\$ 36,804,728</b>

**CIP Fund Financial Position**

	2019-2020 Biennial to Date Actuals	2021-2022 Estimated at Budget Development	2021-2022 Biennial to Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>30,424,707</b>	<b>51,121,521</b>	<b>53,505,765</b>	<b>53,505,765</b>	<b>47,910,190</b>	<b>36,104,836</b>
<b>Capital Funding Sources</b>						
Bond Proceeds	-	33,470,930	5,567,455	43,019,930	77,000,000	40,000,000
Transfer From Solid Waste Opt. Fund 4040 <sup>1</sup>	32,089,965	24,244,052	6,523,248	24,244,052	26,884,581	29,347,993
Interest Revenue	1,406,017	312,777	186,609	265,520	182,905	2,298
Other Revenue <sup>2</sup>	1,790,522	-	-	-	-	-
<b>Total Capital Revenue</b>	<b>\$ 35,286,504</b>	<b>\$ 58,027,759</b>	<b>\$ 12,277,312</b>	<b>\$ 67,529,502</b>	<b>\$ 104,067,486</b>	<b>\$ 69,350,291</b>
<b>Capital Expenditures</b>						
SW A8 DEV/FACILITY RELOCATION	6,455,941	2,571,910	118,777	2,007,421	-	-
SW CH AREA 7 CLOSURE	1,435,759	18,477,530	211,556	18,771,895	-	-
SW CH AREA 8 CLOSURE	17,302	7,388,746	53,876	7,367,644	15,538,136	14,251,107
SW CH AREA 9 DEVELOPMENT	19,626	16,568,315	41,111	10,530,792	66,567,582	45,651,054
Other Capital Projects	4,926,780	22,276,778	866,165	34,447,325	36,788,371	9,020,333
Administrative Projects	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>\$ 12,855,408</b>	<b>\$ 67,283,279</b>	<b>\$ 1,291,484</b>	<b>\$ 73,125,077</b>	<b>\$ 118,894,089</b>	<b>\$ 68,922,494</b>
<b>Other Fund Transactions</b>						
Accounting Adj	649,962	-	(262,906)	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 53,505,765</b>	<b>\$ 41,866,001</b>	<b>\$ 64,228,687</b>	<b>\$ 47,910,190</b>	<b>\$ 33,083,587</b>	<b>\$ 36,532,632</b>
<b>Fund Balance designated to current projects*</b>	<b>\$ 51,190,449</b>	<b>\$ 34,923,817</b>	<b>\$ 57,286,503</b>	<b>\$ 40,968,006</b>	<b>\$ 26,880,156</b>	<b>\$ 15,469,234</b>
<b>Reserves</b>						
Post Closure Care <sup>1</sup>	2,315,316	6,942,184	6,942,184	6,942,184	6,203,431	21,063,398
Cash Flow	-	-	-	-	-	-
<b>Total Reserves</b>	<b>\$ 2,315,316</b>	<b>\$ 6,942,184</b>	<b>\$ 6,942,184</b>	<b>\$ 6,942,184</b>	<b>\$ 6,203,431</b>	<b>\$ 21,063,398</b>
Projected Shortfall	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>

**Financial Plan Notes**

**CIP Budget Notes:**

All financial plans have the following assumptions, unless otherwise noted in below rows.

2019-2020 Ending Balance column reflects the inception to date budget balances and actual balances after 2020 is closed.

2021-2022 Revised Budget is consistent with PIC and includes adopted 2021-22 biennial budget and all adopted and proposed supplementals.

2021-2022 Total Budget sums the Ending Balance Budget and the 2021-2022 Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenue Notes: Bond amount reflects expected issuance based on supplemental request.

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

Appropriation Notes: Other Capital Projects include disappropriations and new appropriations. For 2021-22, Q2 net supplemental amount is \$11,937,429.

**CIP Fund Financial Position:**

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.

2019-2020 Actuals reflect 2019-2020 amounts in EBS.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Revenues Notes: Bond amounts adjusted for new project appropriation. 1) Solid Waste contribution based on \$14.07/ton for 2021 (\$11,783,287) and \$14.42/ton for 2022 (\$12,460,765); 2) Other revenue include Public Works Loans

Expenditure Notes:

Reserve Notes: 1) Fund balance in this fund is reserved towards post-closure obligations at the Cedar Hills Regional Landfill

\* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Add date data pulled, from what system, and by whom: For 2019-20 and 2021-22, estimated to date amounts were based on PA 103 EBS reports as of 9/15/2021.

Add date the financial plan was last updated and by whom: This financial plan was updated by Ester Abenojar on August 19, 2021.