



Banc of America Securities LLC - San Francisco, CA's Bid



**King County
\$80,000,000 Limited Tax General Obligation
Bond Anticipation Notes, 2003, Series A**

For the aggregate principal amount of \$80,000,000.00, we will pay you \$80,750,400.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2004	80,000M	2.0000	1.0520	100.938

Total Interest Cost: \$1,600,000.00
 Premium: \$750,400.00
 Net Interest Cost: \$849,600.00
 NIC: 1.062000
 Time Last Bid Received On:09/18/2003 8:57:09 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Banc of America Securities LLC, San Francisco, CA
 Contact: David Kelp
 Title:
 Telephone:415-622-6391
 Fax: 415-622-3437

Issuer Name: King County Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____