

**Financial Plan 2017 2nd Omnibus Supplemental
County Road Major Maintenance Fund / 000003855**

Capital Improvement Program (CIP) Budget						
	2015-2016 Carryforward (YE LTD Balance) ¹	2017-2018 Current Budget ²	2017-2018 Second Omnibus ¹²	2017-2018 Revised Budget (Adopted Plus Omnibus)	2019-2020 Estimated ³	2021-2022 Estimated ³
Capital Budget Revenue Sources:						
Fund Balance		-	6,000,000	6,000,000	-	-
Federal Aid Urban System Road Grant		15,800,000	-	15,800,000	-	-
Federal Bridge Grant		-	-	-	-	-
Washington State Department of Transportation Grant		-	-	-	-	-
Rural Arterial Program Road Grant		-	-	-	-	-
Contribution - Surface Water Management		5,689,959	-	5,689,959	2,944,058	2,198,156
Contribution - Current Expense		4,000,000	-	4,000,000	-	-
Contribution - County Road Fund		38,919,636	-	38,919,636	29,255,942	25,901,844
Contribution - Real Estate Excise Tax		1,500,000	-	1,500,000	-	-
Road Construct - Other Govt		700,000	-	700,000	700,000	700,000
Flood Control District		2,220,000	-	2,220,000	3,250,000	3,150,000
Total Capital Revenue		\$ 68,829,595	\$ 6,000,000	\$ 74,829,595	\$ 36,150,000	\$ 31,950,000
Capital Appropriation:						
Emergent Need 3855		(500,000)	-	(500,000)	(1,550,000)	(1,400,000)
Grant Contingency 3855		(10,000,000)	-	(10,000,000)	-	-
Quick Response		(2,000,000)	(6,000,000)	(8,000,000)	(6,000,000)	(7,000,000)
Roadway Preservation		(34,800,000)	-	(34,800,000)	(11,000,000)	(11,000,000)
Drainage Preservation		(9,000,000)	-	(9,000,000)	(6,000,000)	(6,000,000)
Guardrail Preservation		(4,800,000)	-	(4,800,000)	(2,950,000)	-
Bridge Priority Maintenance		(1,000,000)	-	(1,000,000)	(1,000,000)	(1,000,000)
Clear Zone Safety		(1,000,000)	-	(1,000,000)	(1,600,000)	(1,600,000)
High Collision Safety		(2,675,000)	-	(2,675,000)	(2,000,000)	-
School Zone Safety		(800,000)	-	(800,000)	(800,000)	(800,000)
CIP Oversight		(34,595)	-	(34,595)	-	-
Flood Control District		(2,220,000)	-	(2,220,000)	(3,250,000)	(3,150,000)
Total Capital Appropriation		\$ (68,829,595)	\$ (6,000,000)	\$ (74,829,595)	\$ (36,150,000)	\$ (31,950,000)
CIP Fund Financial Position						
	2015-2016 Actuals ¹¹	2017-2018 Estimated at Budget Development ¹⁰	2017-2018 Biennial to Date Actual ⁴	2017-2018 Estimated ⁵	2019-2020 Estimated ⁶	2021-2022 Estimated ⁶
Beginning Fund Balance					(4,328,196)	1,521,764
Capital Funding Sources						
Federal Aid Urban System Road Grant	-	15,290,000	-	9,490,000	6,310,000	-
Federal Bridge Grant	-	-	-	-	-	-
Washington State Department of Transportation Grant	-	-	-	-	-	-
Rural Arterial Program Road Grant	-	-	-	-	-	-
Contribution - Surface Water Management	-	5,689,959	585,941	5,689,959	2,944,058	2,198,156
Contribution - Current Expense ⁹	-	4,000,000	-	4,000,000	4,000,000	4,000,000
Contribution - County Road Fund	-	34,178,907	9,913,977	34,178,907	29,995,902	30,701,804
Contribution - Real Estate Excise Tax	-	1,500,000	-	1,500,000	1,500,000	1,500,000
Road Construct - Other Govt	-	700,000	350,000	700,000	700,000	700,000
Flood Control District	-	2,220,000	-	2,220,000	3,250,000	3,150,000
Other One-time Revenues	-	-	22,533	22,533	-	-
Total Capital Revenue	\$ -	\$ 63,578,866	\$ 10,872,451	\$ 57,801,399	\$ 48,699,960	\$ 42,249,960
Capital Expenditures						
Emergent Need 3855		(500,000)	-	(500,000)	(1,550,000)	(1,400,000)
Grant Contingency 3855		(10,000,000)	-	(10,000,000)	-	-
Quick Response		(2,000,000)	-	(8,000,000)	(6,000,000)	(7,000,000)
Roadway Preservation		(20,776,667)	(155,727)	(28,100,000)	(17,700,000)	(11,000,000)
Drainage Preservation		(7,900,000)	(1,907,453)	(9,000,000)	(6,000,000)	(6,000,000)
Guardrail Preservation		(4,560,000)	(258)	(4,800,000)	(2,950,000)	-
Bridge Priority Maintenance		(950,000)	(6,966)	(1,000,000)	(1,000,000)	(1,000,000)
Clear Zone Safety		(950,000)	-	(1,000,000)	(1,600,000)	(1,600,000)
High Collision Safety		(4,000,000)	(7,401)	(2,675,000)	(2,000,000)	-
School Zone Safety		(760,000)	(122,308)	(800,000)	(800,000)	(800,000)
CIP Oversight		(34,595)	(2,551)	(34,595)	-	-
Flood Control District		(2,220,000)	(104,011)	(2,220,000)	(3,250,000)	(3,150,000)
Total Capital Expenditures	\$ -	\$ (54,651,262)	\$ (2,306,675)	\$ (68,129,595)	\$ (42,850,000)	\$ (31,950,000)
Other Fund Transactions⁷						
Fund balance transfer from Legacy Funds				6,000,000		
G/L Adjusting Entry A/C 20213 - Auto Reverse 7/1			(2,512)			
Ending Fund Balance	\$ -	\$ 8,927,604	\$ 8,563,263	\$ (4,328,196)	\$ 1,521,764	\$ 11,821,724
Fund Balance designated to current projects⁸	\$ -	\$ (8,927,604)	\$ (8,543,242)	\$ -	\$ -	\$ (11,801,703)
Reserves						
Grant Contingency						
Cash Flow						
Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Shortfall				4,328,196		
Ending Undesignated Fund Balance	\$ -	\$ -	\$ 20,021	\$ -	\$ 1,521,764	\$ 20,021

Financial Plan Notes

¹ 2015-2016 Carryover reflects estimates of year end inception to date appropriation balances or actual balance as reported by the PA_103 report. - N/A - Fund 3855 is a new fund established and adopted in the 2017--2022 6 year CIP budget.

² 2017-2018 Adopted Budget is consistent with expenditure and revenue data from PIC and matches the CIP Attachment A adjusted for approved supplementals.

³ Out year budget estimates are consistent with Attachment A out years estimates with exceptions noted.

⁴ 2017-2018 Biennial-to-Date Actuals reflects actual revenues and expenditures thru close of May, 2017.

⁵ 2017-2018 Estimated reflects updated revenue and spending plan estimates as of 05/31/2017.

⁶ Out year revenue and spending estimates are based on current revenue estimates and project spending plans.

⁷ Other fund transactions include accounting adjustments to balance to budgetary fund balance.

⁸ Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

⁹ Allocation of this funding revenue in 2019-2020 and 2021-2022 will be accomplished during preparation of the 2019-2020 budget.

¹⁰ 2017-2018 Estimated at Budget Development is consistent with the adopted Financial Plan for the 2017-2018 biennial budget,

¹¹ 2015-2016 actuals were derived from PA103 as of December, 2016. N/A - This fund is a new fund established and adopted in the 2017-2022 6 year CIP budget.

¹² 2017-2018 First Omnibus reflects the proposed budget re-alignment as part of the omnibus package submission for Council legislation.