

Summary of 2007 Revised 1Q General Fund Financial Plan (in Millions)
7/23/2007

	2005 Actual ^(a)	2006 Adopted	2006 Actual	2007 Proposed	2007 Adopted	2007 Revised 1Q	2007 Revised 2Q	2008 Projected	2009 Projected
Beginning Fund Balance	123.443	111.741	143.991	105.349	104.447	143.765	143.765	107.759	100.507
REVENUES^(b)									
Property Taxes	248.885	253.865	255.640	261.701	261.701	262.289	262.289	269.900	277.563
Debt Service ^(c)	(19.021)	(19.032)	(19.032)	(18.447)	(18.447)	(18.447)	(18.447)	(23.204)	(25.878)
Sales Tax	70.526	73.468	74.964	78.197	78.197	79.200	79.200	83.632	87.395
Former CJ Revenues ^(d)	17.390	17.515	18.351	18.164	18.164	18.587	18.587	18.511	18.998
Interest Earnings	14.475	22.111	20.367	23.272	23.272	23.445	23.445	20.118	21.629
Other Revenues	221.481	218.501	235.643	234.616	235.887	236.505	236.505	255.228	256.871
Subtotal CX Revenues	553.735	566.429	585.933	597.504	598.775	601.579	601.579	624.185	636.576
Subfund Revenues	10.57	10.97	7.04	11.46	11.46	11.00	10.87	12.34	12.82
TOTAL REVENUES	564.302	577.404	592.971	608.966	610.237	612.582	612.452	636.525	649.395
EXPENDITURES									
Operating Expenditures	(499.010)	(529.601)	(547.186)	(575.743)	(572.969)	(591.779)	(593.597)	(590.140)	(613.850)
CIP Expenditures	(22.318)	(13.735)	(15.304)	(14.596)	(14.596)	(18.231)	(18.231)	(16.920)	(17.394)
Former CJ Expenditures ^(d)		(18.208)	0.000	(18.112)	(18.112)	(18.078)	(18.078)	(18.874)	(19.511)
Required Reduction to Balance								0.000	0.000
Subtotal CX Expenditures	(521.328)	(561.545)	(562.490)	(609.451)	(605.677)	(628.088)	(629.907)	(625.934)	(650.756)
Subfund Expenditures	(22.317)	(22.586)	(25.786)	(22.207)	(22.752)	(24.943)	(26.170)	(22.806)	(23.436)
TOTAL EXPENDITURES	(543.646)	(584.131)	(588.277)	(631.658)	(628.429)	(653.031)	(656.077)	(648.739)	(674.191)
CX Estimated Underexpenditures ^(e)		3.872	0.000	4.443	4.443	4.443	4.443	4.963	5.027
NET EXPENDITURES	(543.646)	(580.259)		(627.214)	(623.985)	(648.588)	(651.634)	(643.776)	(669.165)
Other Transactions	(0.109)		-4.920		0.000	0.000	0.000	0.000	0.000
ENDING FUND BALANCE	143.991	108.885	732.041	87.101	90.698	107.759	104.583	100.507	80.738
RESERVES									
Policy Reserves*									
Annexation Incentive	(10.000)	(9.350)	(10.000)	(6.850)	(10.000)	(7.738)	(7.738)	(6.850)	(6.850)
Public Health	0.000	0.000	(2.000)	0.000	(2.600)	(5.000)	(5.000)	(5.200)	(3.000)
CJ Reform/Sustainability/Jail Population	0.000	0.000	(5.000)	0.000	(3.400)	(5.000)	(6.000)	(4.200)	(3.000)
Sheriff Blue Ribbon Panel	0.000	0.000	(1.500)	0.000	(1.500)	(1.500)	(1.500)	(0.850)	0.000
Homelessness	0.000	0.000	(1.000)	0.000	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)
Children's Health Initiative	0.000	0.000	0.000	0.000	(0.750)	0.000	0.000	0.000	0.000
Reserve for 2008 Priorities			0.000	0.000	0.000	0.000	0.000	(9.000)	0.000
Policy Reserves Pending Further Review	(25.845)	(29.933)	(21.492)	(22.312)	(19.342)	(20.342)	(20.342)	(13.688)	(13.220)
Accounting Reserves	(28.824)	(3.542)	(27.389)	(2.071)	(3.841)	(12.560)	(12.560)	(2.071)	(2.071)
Subfund Balances	(18.550)	(16.579)	(20.060)	(16.579)	(17.023)	(17.309)	(17.309)	(17.160)	(17.775)
Obsolete Reserves - 2007	(31.882)	(19.654)	(8.204)	(7.950)	0.000	(4.850)	(1.650)	0.000	0.000
TOTAL RESERVES & DESIGNATIONS	(115.101)	(79.058)	(96.645)	(55.862)	(59.456)	(76.300)	(73.100)	(60.020)	(46.917)
ENDING UNDESIGNATED FUND BALANCE	28.890	29.827	635.396	31.239	31.242	31.459	31.484	40.488	33.822
Excess Over/Under 6% Min. Fund Balance	0.001	0.056	16.744	0.033	-0.003	0.026	0.050	7.864	0.596

*The County adopts the following reserve targets.

Annexation Initiative (10,000,000)
Public Health (5,000,000)
CJ Reform/Sustainability/Jail Population (6,000,000)
Homelessness (1,000,000)
Sheriff Blue Ribbon Panel (1,500,000)
Reserve for 2008 Priorities (10,000,000)

*As unrestricted, unencumbered, and non-appropriated funds become available, such funds shall be distributed in equal increments to these reserves until each target has been met. In the event that an equal increment would increase a reserve over the target, the increment for that reserve shall be reduced to fund the reserve at its target and the balance shall be allocated equally to the other reserves until all targets are met. Unrestricted, unencumbered, and non-appropriated funds in excess of these adopted targets and reserves shall be reflected in undesignated fund balance, pending reallocation and adoption by the county by ordinance.

2006 Actual 2007 Adopted 2007 Revised 1Q 2007 Revised 2Q 2008 Projected 2009 Projected

Accounting/Technical Reserves						
CIP Carryover	(3.636)	0.000	0.000	0.000	0.000	0.000
Encumbrances	(11.193)	0.000	0.000	0.000	0.000	0.000
Reappropriation	0.000	(1.770)	0.000	0.000	0.000	0.000
Loans	(3.800)	(0.300)	(3.800)	(3.800)	(0.300)	(0.300)
Animal Control	(0.503)	(0.450)	(0.503)	(0.503)	(0.450)	(0.450)
Crime Victim Compensation Prog	(0.066)	0.000	(0.066)	(0.066)		
Drug Enforcement Program	(0.147)	(0.100)	(0.147)	(0.147)	(0.100)	(0.100)
Anti-Profiteering Program	(0.195)	(0.100)	(0.195)	(0.195)	(0.100)	(0.100)
Dispute Resolution	(0.093)	(0.083)	(0.093)	(0.093)	(0.083)	(0.083)
Sheriff Laptop Replacement	(0.292)	(0.353)	(0.292)	(0.292)	(0.353)	(0.353)
Real Property Title Insurance	(0.025)	(0.025)	(0.025)	(0.025)	(0.025)	(0.025)
Ex CJ Fund Balance	(7.440)	(0.660)	(7.440)	(7.440)	(0.660)	(0.660)
Designated for Net Unrealized Gains						
Total	(12.560)	(2.071)	(12.560)	(12.560)	(2.071)	(2.071)
Obsolete Reserves						
Jail Population	0.000	0.000			0.000	0.000
Andress	(0.250)	0.000	(0.250)	(0.250)	0.000	0.000
Legislative Reserve		0.000			0.000	0.000
2006 Elections Costs	0.000	0.000			0.000	0.000
Transition Fund	(4.681)	0.000	(4.600)	(1.400)	0.000	0.000
Reserve for Outyear Deficits						
Total	(4.931)	0.000	(4.850)	(1.650)	0.000	0.000
Policy Reserves Pending Further Review						
Benefit Savings	0.000	0.000	0.000	0.000	0.000	0.000
Elections	(1.700)	(2.230)	(2.230)	(2.230)	(1.700)	(1.700)
GG CIP	(1.500)	(2.320)	(2.320)	(2.320)	(2.320)	(2.320)
Energy/Inflation Reserve	0.000	0.000	0.000	0.000	0.000	0.000
PSERS	(1.200)	(1.200)	(1.200)	(1.200)	(1.200)	(1.200)
LEOFF Medical	(2.000)	(2.000)	(2.000)	(2.000)	(2.000)	(2.000)
Salary & Wage	0.000	0.000	(1.000)	(1.000)	0.000	0.000
Risk Abatement	(6.800)	(6.000)	(6.000)	(6.000)	(6.000)	(6.000)
Pension	(8.292)	(5.592)	(5.592)	(5.592)	(0.468)	0.000
Total	(21.492)	(19.342)	(20.342)	(20.342)	(13.688)	(13.220)
Total	(38.983)	(21.413)	(37.752)	(34.552)	(15.759)	(15.291)