

**RBC Capital Markets - New York , NY's Bid  
King County  
\$24,480,000 Limited Tax General Obligation and Refunding  
Bonds, 2014, Series C**

For the aggregate principal amount of \$24,480,000.00, we will pay you \$27,360,493.85, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2014	290M	2.0000
12/01/2015	470M	2.0000
12/01/2016	485M	2.0000
12/01/2017	500M	3.0000
12/01/2018	520M	4.0000
12/01/2019	540M	3.0000
12/01/2020	565M	2.0000
12/01/2021	2,800M	2.5000
12/01/2022	2,945M	5.0000
12/01/2023	3,085M	5.0000
12/01/2024	3,245M	5.0000
12/01/2025	720M	5.0000
12/01/2026	755M	5.0000
12/01/2027	790M	4.0000
12/01/2028	830M	4.0000
12/01/2029	875M	4.0000
12/01/2030	915M	4.0000
12/01/2031	965M	4.0000
12/01/2032	1,010M	4.0000
12/01/2033	1,060M	4.0000
12/01/2034	1,115M	4.0000

Total Interest Cost: \$11,236,222.50  
Premium: \$2,880,493.85  
Net Interest Cost: \$8,355,728.65  
TIC: 2.914497  
Time Last Bid Received On:07/14/2014 9:28:59 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: RBC Capital Markets, New York , NY  
Contact: Glenn McGowan  
Title: Director  
Telephone:212-519-8415  
Fax: 212-618-2570

Issuer Name: King County

Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_