March 2026 King County Economic and Revenue Forecast
Office of Economic and Financial Analysis
February 27, 2026

March 2026 Countywide Assessed Value Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$426,335,605,836	-	0.00%	$0
2017	$471,456,288,020	10.58%	0.00%	$0
2018	$534,662,434,753	13.41%	0.00%	$0
2019	$606,623,698,131	13.46%	0.00%	$0
2020	$642,490,492,044	5.91%	0.00%	$0
2021	$659,534,881,337	2.65%	0.00%	$0
2022	$722,527,903,972	9.55%	0.00%	$0
2023	$879,895,419,279	21.78%	0.00%	$0
2024	$833,036,264,377	-5.33%	0.00%	$0
2025	$873,376,861,846	4.84%	0.00%	$0
2026	$920,245,775,369	5.37%	2.43%	$21,840,409,039
2027	$950,877,502,809	3.33%	1.90%	$17,758,591,429
2028	$996,371,543,512	4.78%	2.23%	$21,780,427,615
2029	$1,047,044,170,785	5.09%	3.04%	$30,859,748,520
2030	$1,079,241,034,297	3.08%	2.10%	$22,243,876,340
2031	$1,122,120,210,837	3.97%	1.42%	$15,686,317,409
2032	$1,160,024,133,319	3.38%	1.26%	$14,398,438,291
2033	$1,206,583,721,702	4.01%	2.00%	$23,656,092,883
2034	$1,243,845,992,526	3.09%	1.68%	$20,543,160,926
2035	$1,291,068,548,192	3.80%	new	new

Notes:

1. Values are the "Grand Recapitulation" amounts as listed by King County Dept. of Assessments and include both taxable and non-taxable value.

March 2026 Unincorporated Assessed Value Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$36,633,108,444	-	0.00%	$0
2017	$39,044,967,515	6.58%	0.00%	$0
2018	$43,501,122,097	11.41%	0.00%	$0
2019	$48,607,292,257	11.74%	0.00%	$0
2020	$50,973,173,419	4.87%	0.00%	$0
2021	$51,792,407,263	1.61%	0.00%	$0
2022	$60,221,044,122	16.27%	0.00%	$0
2023	$79,539,816,574	32.08%	0.00%	$0
2024	$70,793,321,032	-11.00%	0.00%	$0
2025	$79,133,465,416	11.78%	0.00%	$0
2026	$84,619,030,892	6.93%	0.66%	$557,869,835
2027	$89,573,725,665	5.86%	1.01%	$893,325,559
2028	$94,969,644,698	6.02%	0.94%	$887,240,713
2029	$102,493,633,206	7.92%	2.50%	$2,503,761,308
2030	$107,671,061,770	5.05%	20.03%	$17,970,594,909
2031	$97,574,199,388	-9.38%	17.17%	$14,299,203,895
2032	$90,036,462,820	-7.73%	5.30%	$4,533,138,528
2033	$93,836,185,041	4.22%	6.09%	$5,387,168,325
2034	$97,021,381,124	3.39%	8.11%	$7,281,559,512
2035	$100,621,697,503	3.71%	new	new

Notes:

1. Includes taxable value only.

2. Unincorporated assessed values are affected by annexations (see appendix).

March 2026 Countywide New Construction Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$6,111,997,054	-	0.00%	$0
2017	$8,438,451,607	38.06%	0.00%	$0
2018	$9,789,738,887	16.01%	0.00%	$0
2019	$11,561,210,136	18.10%	0.00%	$0
2020	$11,025,221,474	-4.64%	0.00%	$0
2021	$10,610,155,850	-3.76%	0.00%	$0
2022	$10,199,660,966	-3.87%	0.00%	$0
2023	$10,398,469,580	1.95%	0.00%	$0
2024	$11,474,964,152	10.35%	0.00%	$0
2025	$10,369,995,805	-9.63%	0.00%	$0
2026	$10,723,834,166	3.41%	24.99%	$2,143,784,228
2027	$10,087,901,681	-5.93%	19.08%	$1,616,502,592
2028	$10,469,300,949	3.78%	22.35%	$1,912,148,506
2029	$10,720,862,733	2.40%	20.87%	$1,850,874,457
2030	$11,059,267,812	3.16%	21.62%	$1,965,643,483
2031	$11,516,604,772	4.14%	23.77%	$2,211,406,208
2032	$12,048,731,211	4.62%	26.15%	$2,497,751,980
2033	$12,487,998,976	3.65%	27.98%	$2,730,440,142
2034	$13,059,550,694	4.58%	30.78%	$3,073,501,544
2035	$13,351,640,490	2.24%	new	new

Notes:

1. Values are local area new construction only. Change in state assessed utility value not included.

March 2026 Unincorporated New Construction Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$311,033,282	-	0.00%	$0
2017	$333,644,251	7.27%	0.00%	$0
2018	$368,351,577	10.40%	0.00%	$0
2019	$451,503,571	22.57%	0.00%	$0
2020	$457,269,700	1.28%	0.00%	$0
2021	$381,854,790	-16.49%	0.00%	$0
2022	$460,606,354	20.62%	0.00%	$0
2023	$556,167,110	20.75%	0.00%	$0
2024	$476,205,536	-14.38%	0.00%	$0
2025	$579,725,929	21.74%	0.00%	$0
2026	$520,736,616	-10.18%	-12.80%	($76,440,712)
2027	$556,826,190	6.93%	-9.21%	($56,468,288)
2028	$587,559,046	5.52%	-5.52%	($34,335,524)
2029	$607,634,420	3.42%	-5.01%	($32,036,931)
2030	$639,104,939	5.18%	14.56%	$81,223,857
2031	$570,585,556	-10.72%	12.70%	$64,307,543
2032	$530,433,326	-7.04%	2.08%	$10,782,859
2033	$556,630,605	4.94%	4.04%	$21,592,959
2034	$573,468,565	3.02%	5.55%	$30,146,778
2035	$597,904,556	4.26%	new	new

Notes:

1. Unincorporated new construction values are affected by annexations (see appendix).

2. Change in state assessed utility value not included.

March 2026 King County Sales and Use Taxbase Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$65,826,124,662	-	0.00%	$0
2018	$72,726,583,626	10.48%	0.00%	$0
2019	$76,486,164,464	5.17%	0.00%	$0
2020	$70,728,682,615	-7.53%	0.00%	$0
2021	$82,495,306,590	16.64%	0.00%	$0
2022	$91,168,764,291	10.51%	0.00%	$0
2023	$93,418,705,575	2.47%	0.00%	$0
2024	$93,400,551,969	-0.02%	0.00%	$0
2025	$95,997,391,000	2.78%	1.88%	$1,769,210,600
2026	$102,259,683,548	6.52%	-0.63%	($649,305,452)
2027	$105,586,246,213	3.25%	1.38%	$1,436,953,213
2028	$109,479,832,714	3.69%	2.35%	$2,515,450,714
2029	$105,591,120,067	-3.55%	-4.63%	($5,121,566,933)
2030	$110,642,466,171	4.78%	-3.32%	($3,796,878,829)
2031	$114,937,016,084	3.88%	-1.79%	($2,098,427,916)
2032	$118,285,227,890	2.91%	-1.98%	($2,387,408,110)
2033	$122,671,983,549	3.71%	-1.16%	($1,441,756,451)
2034	$126,393,294,556	3.03%	-0.92%	($1,176,576,444)
2035	$130,165,100,107	2.98%	new	new

Notes:

1. Actual values are taxable sales for King County as reported by the Washington DOR.
2. 2026 value includes enhanced expectations associated with the World Cup.
3. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
4. Forecasts for 2029 and beyond assume the repeal of the ESSB 5814 tax base expansion in accordance with the "Millionaires Tax" ESSB 6346.

March 2026 Local and Option Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2019	$137,639,197	-	0.00%	$0
2020	$132,079,220	-4.04%	0.00%	$0
2021	$155,146,050	17.46%	0.00%	$0
2022	$171,509,429	10.55%	0.00%	$0
2023	$175,006,834	2.04%	0.00%	$0
2024	$176,100,733	0.63%	0.00%	$0
2025	$181,405,317	3.01%	2.41%	$4,266,590
2026	$193,825,185	6.85%	0.29%	$554,942
2027	$198,105,983	2.21%	1.38%	$2,696,081
2028	$203,867,081	2.91%	1.58%	$3,175,374
2029	$195,085,105	-4.31%	-6.08%	($12,639,352)
2030	$204,422,945	4.79%	0.67%	$1,358,976
2031	$203,149,363	-0.62%	-0.04%	($77,953)
2032	$204,269,297	0.55%	-2.52%	($5,273,856)
2033	$211,844,880	3.71%	-1.70%	($3,673,611)
2034	$218,270,738	3.03%	-1.47%	($3,249,185)
2035	$224,784,470	2.98%	new	new

Notes:

1. Distribution is 1% of taxable sales in unincorporated KC and 0.15% of taxable sales in incorporated cities per WA DOR.
2. All revenue is allocated to the General Fund (Fund 0010/Acct 31310).
3. Forecasts are impacted by out-year annexations (see appendix).
4. 2026 value includes enhanced expectations associated with the World Cup.
5. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
6. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Metro Transit Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$651,379,307	-	0.00%	$0
2019	$684,963,001	5.16%	0.00%	$0
2020	$636,716,490	-7.04%	0.00%	$0
2021	$749,253,080	17.67%	0.00%	$0
2022	$824,497,881	10.04%	0.00%	$0
2023	$839,931,560	1.87%	0.00%	$0
2024	$839,930,304	0.00%	0.00%	$0
2025	$861,799,182	2.60%	1.84%	$15,549,795
2026	$917,397,655	6.45%	-0.74%	($6,868,069)
2027	$947,260,614	3.26%	1.27%	$11,848,005
2028	$982,213,815	3.69%	2.24%	$21,501,382
2029	$947,304,367	-3.55%	-4.74%	($47,094,908)
2030	$992,650,917	4.79%	-3.43%	($35,240,653)
2031	$1,031,203,616	3.88%	-1.90%	($20,019,667)
2032	$1,061,260,922	2.91%	-2.09%	($22,650,606)
2033	$1,100,641,362	3.71%	-1.27%	($14,196,124)
2034	$1,134,048,025	3.04%	-1.03%	($11,850,471)
2035	$1,167,907,984	2.99%	new	new

Notes:

1. Distribution is 0.9% of countywide taxable sales less sales at lodging establishments with a total rate exceeding 12%.
2. All revenue is allocated to the Public Transit Fund (Fund 4641/Acct 31310).
3. 2026 value includes enhanced expectations associated with the World Cup.
4. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
5. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Mental Health Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$71,198,452	-	0.00%	$0
2019	$74,773,247	5.02%	0.00%	$0
2020	$70,393,210	-5.86%	0.00%	$0
2021	$82,602,624	17.34%	0.00%	$0
2022	$90,416,789	9.46%	0.00%	$0
2023	$91,971,205	1.72%	0.00%	$0
2024	$91,887,621	-0.09%	0.00%	$0
2025	$94,375,903	2.71%	1.94%	$1,796,220
2026	$100,455,043	6.44%	-0.65%	($659,627)
2027	$103,725,037	3.26%	1.36%	$1,390,898
2028	$107,552,413	3.69%	2.33%	$2,450,473
2029	$103,729,828	-3.55%	-4.65%	($5,057,452)
2030	$108,695,275	4.79%	-3.34%	($3,756,062)
2031	$112,916,796	3.88%	-1.81%	($2,087,031)
2032	$116,208,071	2.91%	-2.00%	($2,371,850)
2033	$120,520,229	3.71%	-1.18%	($1,442,992)
2034	$124,178,259	3.04%	-0.94%	($1,183,037)
2035	$127,885,924	2.99%	new	new

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with a total rate exceeding 12%.
2. All revenue is allocated to the MIDD Fund (Fund 1135/Acct 31314).
3. 2026 value includes enhanced expectations associated with the World Cup.
4. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
5. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Criminal Justice Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2019	$15,478,453	-	0.00%	$0
2020	$14,206,605	-8.22%	0.00%	$0
2021	$16,633,929	17.09%	0.00%	$0
2022	$18,246,487	9.69%	0.00%	$0
2023	$18,513,041	1.46%	0.00%	$0
2024	$18,429,087	-0.45%	0.00%	$0
2025	$18,792,236	1.97%	1.84%	$338,649
2026	$19,908,603	5.94%	-0.74%	($149,200)
2027	$20,455,501	2.75%	1.27%	$255,642
2028	$21,099,196	3.15%	2.24%	$461,594
2029	$19,358,580	-8.25%	-8.92%	($1,895,068)
2030	$20,189,459	4.29%	4.49%	$868,039
2031	$19,300,887	-4.40%	4.98%	$914,979
2032	$18,491,325	-4.19%	-2.09%	($394,877)
2033	$19,105,594	3.32%	-1.27%	($246,650)
2034	$19,612,310	2.65%	-1.04%	($205,174)
2035	$20,123,349	2.61%	new	new

Notes:

1. Distribution is 0.1% of countywide sales allocated 10% to counties and 90% by population to cities/counties per WA DOR.
2. All revenue is allocated to the General Fund (Fund 0010/Acct 31370).
3. Forecasts are impacted by out-year annexations (see appendix).
4. 2026 value includes enhanced expectations associated with the World Cup.
5. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
6. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Safe & Stable Communities Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$0	-	-	-
2019	$0	-	-	-
2020	$0	-	-	-
2021	$0	-	-	-
2022	$0	-	-	-
2023	$0	-	-	-
2024	$0	-	-	-
2025	$0	-	new	new
2026	$100,455,043	-	new	new
2027	$103,725,037	3.26%	new	new
2028	$107,552,413	3.69%	new	new
2029	$103,729,828	-3.55%	new	new
2030	$108,695,275	4.79%	new	new
2031	$112,916,796	3.88%	new	new
2032	$116,208,071	2.91%	new	new
2033	$120,520,229	3.71%	new	new
2034	$124,178,259	3.04%	new	new
2035	$127,885,924	2.99%	new	new

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with a total rate exceeding 12%.
2. Collection begins January 1st, 2026. Forecast values stated on accrual basis.
3. 2026 value includes enhanced expectations associated with the World Cup.
4. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
5. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Health Through Housing Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	$61,167,274	-	0.00%	$0
2022	$67,978,676	11.14%	0.00%	$0
2023	$70,360,720	3.50%	0.00%	$0
2024	$70,790,098	0.61%	0.00%	$0
2025	$73,545,696	3.89%	2.94%	$2,097,904
2026	$77,806,641	5.79%	0.45%	$345,126
2027	$80,418,511	3.36%	2.58%	$2,023,396
2028	$83,519,721	3.86%	3.73%	$3,005,635
2029	$80,438,925	-3.69%	-3.48%	($2,896,580)
2030	$84,321,070	4.83%	-2.11%	($1,819,559)
2031	$87,611,814	3.90%	-0.55%	($482,948)
2032	$90,139,639	2.89%	-0.76%	($692,905)
2033	$93,493,087	3.72%	0.08%	$70,359
2034	$96,330,710	3.04%	0.32%	$306,488
2035	$99,200,670	2.98%	new	new

Notes:

1. Distribution is 0.1% of countywide sales excluding Bellevue, Issaquah, North Bend, Maple Valley, Snoqualmie, Renton, Covington and Kent.
2. 2026 value includes enhanced expectations associated with the World Cup.
3. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
4. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Cultural Access Program Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	$70,830,401	-	0.00%	$0
2025	$95,792,690	35.24%	2.45%	$2,287,210
2026	$101,963,091	6.44%	-0.16%	($162,726)
2027	$104,762,288	2.75%	1.36%	$1,404,807
2028	$108,627,937	3.69%	2.33%	$2,474,977
2029	$104,767,126	-3.55%	-4.65%	($5,108,027)
2030	$109,782,228	4.79%	-3.34%	($3,793,623)
2031	$27,371,031	-75.07%	-1.81%	($505,896)
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-

Notes:

1. Distribution is 0.1% of countywide taxable sales less sales at lodging establishments with a total rate exceeding 12%.
2. Collection begins April 1st, 2024 and ends March 31st, 2031.
3. Unlike most sales taxes, there is no DOR 1% admin fee withheld for this revenue.
4. 2026 value includes enhanced expectations associated with the World Cup.
5. 2025-2028 values are adjusted for tax base expansion under ESSB 5814.
6. 2029 value and beyond are adjusted for tax base reductions under ESSB 6346.

March 2026 Hotel Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$28,699,357	-	0.00%	$0
2017	$31,591,980	10.08%	0.00%	$0
2018	$34,525,944	9.29%	0.00%	$0
2019	$35,876,830	3.91%	0.00%	$0
2020	$9,807,759	-72.66%	0.00%	$0
2021	$18,928,366	92.99%	0.00%	$0
2022	$33,057,655	74.65%	0.00%	$0
2023	$38,297,616	15.85%	0.00%	$0
2024	$39,432,064	2.96%	0.00%	$0
2025	$38,590,312	-2.13%	-1.53%	($598,781)
2026	$40,563,307	5.11%	-1.06%	($435,538)
2027	$40,239,230	-0.80%	-1.78%	($730,344)
2028	$40,977,404	1.83%	-1.81%	($756,307)
2029	$41,688,291	1.73%	-3.42%	($1,475,451)
2030	$42,910,549	2.93%	-3.40%	($1,509,118)
2031	$44,612,890	3.97%	-2.74%	($1,258,240)
2032	$45,453,577	1.88%	-3.95%	($1,871,417)
2033	$47,123,939	3.67%	-4.17%	($2,050,253)
2034	$48,712,049	3.37%	-4.99%	($2,558,001)
2035	$50,408,053	3.48%	new	new

Notes:

1. Distribution is 2% of taxable sales on accomodations within King County.
2. From 2016-2020 revenues received were deposited in the State's stadium and exhibition center account per RCW 67.28.180.
3. 2026 value includes enhanced expectations associated with the World Cup.

March 2026 Hotel Tax (HB 2015) Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2019	$1,917,849	-	0.00%	$0
2020	$903,531	-52.89%	0.00%	$0
2021	$2,219,006	145.59%	0.00%	$0
2022	$4,406,920	98.60%	0.00%	$0
2023	$5,649,529	28.20%	0.00%	$0
2024	$6,393,572	13.17%	0.00%	$0
2025	$3,142,940	-50.84%	-54.43%	($3,754,340)
2026	$2,438,799	-22.40%	-67.85%	($5,147,604)
2027	$2,487,335	1.99%	-64.91%	($4,600,401)
2028	$2,532,965	1.83%	-64.92%	($4,686,967)
2029	$2,576,907	1.73%	-65.49%	($4,890,420)
2030	$2,652,459	2.93%	-65.48%	($5,032,143)
2031	$2,757,687	3.97%	-65.25%	($5,178,018)
2032	$2,809,653	1.88%	-65.68%	($5,377,571)
2033	$2,912,905	3.67%	-65.76%	($5,594,231)
2034	$3,011,072	3.37%	-66.05%	($5,858,647)
2035	$3,115,908	3.48%	new	new

Notes:

1. Revenue reflects expanded lodging excise tax per HB 2015 that went into effect in 2019.
2. This 2.8% tax (7% in Seattle) is levied on short-term lodging at establishments with less 60 rooms. This is portion distributed to the Convention Center with 50% shared with King County.
3. 2025 values and beyond adjusted down due to uncertainty with an ongoing DOR audit on the compliance of taxpayer entity size.
4. 2026 value includes enhanced expectations associated with the World Cup.

March 2026 Rental Car Sales Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$3,938,033	-	0.00%	$0
2017	$3,990,916	1.34%	0.00%	$0
2018	$4,267,532	6.93%	0.00%	$0
2019	$4,229,570	-0.89%	0.00%	$0
2020	$2,104,431	-50.24%	0.00%	$0
2021	$3,686,219	75.16%	0.00%	$0
2022	$5,023,576	36.28%	0.00%	$0
2023	$5,352,442	6.55%	0.00%	$0
2024	$5,386,449	0.64%	0.00%	$0
2025	$5,060,778	-6.05%	5.48%	$262,846
2026	$5,087,962	0.54%	0.74%	$37,284
2027	$4,947,105	-2.77%	-1.32%	($66,187)
2028	$4,995,361	0.98%	-3.30%	($170,285)
2029	$5,076,362	1.62%	-4.72%	($251,719)
2030	$5,110,734	0.68%	-6.47%	($353,520)
2031	$5,129,467	0.37%	-7.82%	($435,360)
2032	$5,120,947	-0.17%	-9.60%	($543,717)
2033	$5,183,369	1.22%	-10.41%	($602,543)
2034	$5,191,299	0.15%	-13.32%	($797,445)
2035	$5,286,987	1.84%	new	new

Notes:

1. Distribution is 1% of taxable sales on rental cars within King County.

2. 2026 value includes enhanced expectations associated with the World Cup.

March 2026 State Shared Cannabis Excise Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$997,050	-	0.00%	$0
2018	$2,958,722	196.75%	0.00%	$0
2019	$2,270,705	-23.25%	0.00%	$0
2020	$2,198,267	-3.19%	0.00%	$0
2021	$2,470,902	12.40%	0.00%	$0
2022	$3,060,680	23.87%	0.00%	$0
2023	$3,040,816	-0.65%	0.00%	$0
2024	$3,037,552	-0.11%	0.00%	$0
2025	$2,745,192	-9.62%	1.78%	$48,019
2026	$2,621,185	-4.52%	-2.02%	($53,999)
2027	$2,628,399	0.28%	-4.23%	($115,981)
2028	$2,638,331	0.38%	-6.36%	($179,317)
2029	$2,656,406	0.69%	-8.85%	($258,060)
2030	$2,674,818	0.69%	-10.90%	($327,081)
2031	$2,691,427	0.62%	-12.95%	($400,529)
2032	$2,745,256	2.00%	-13.80%	($439,459)
2033	$2,800,161	2.00%	-14.64%	($480,096)
2034	$2,856,164	2.00%	-15.46%	($522,500)
2035	$2,913,288	2.00%	new	new

Notes:

1. Includes cannabis excise taxes in account 33605 and account 33698 for prior years.
2. The WA state LCB levies and collects a 37% excise tax on statewide cannabis sales. 5% of these collections are shared with local juridictions based on population size and retail footprint. King County receives approximately 14% of the local share.

March 2026 Real Estate Excise Tax (REET 1) Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$7,431,560	-	0.00%	$0
2017	$7,943,445	6.89%	0.00%	$0
2018	$7,997,143	0.68%	0.00%	$0
2019	$7,768,148	-2.86%	0.00%	$0
2020	$8,959,798	15.34%	0.00%	$0
2021	$12,316,448	37.46%	0.00%	$0
2022	$10,945,279	-11.13%	0.00%	$0
2023	$7,663,875	-29.98%	0.00%	$0
2024	$9,176,410	19.74%	0.00%	$0
2025	$8,449,237	-7.92%	-6.56%	($592,838)
2026	$8,789,251	4.02%	-6.18%	($579,277)
2027	$9,055,261	3.03%	-7.61%	($745,417)
2028	$9,350,416	3.26%	-10.27%	($1,070,066)
2029	$9,864,281	5.50%	-9.59%	($1,046,209)
2030	$10,258,644	4.00%	2.82%	$281,179
2031	$9,176,799	-10.55%	-1.08%	($100,579)
2032	$8,662,170	-5.61%	-10.90%	($1,060,062)
2033	$8,934,084	3.14%	-12.45%	($1,270,444)
2034	$9,259,296	3.64%	-13.38%	($1,430,262)
2035	$9,570,620	3.36%	new	new

Notes:

1. Distribution is 0.25% of taxable real estate sales in unincorporated King County.
2. King County also collects REET 2 (another identical 0.25%, not shown here).
3. Forecasts are impacted by out-year annexations (see appendix).

March 2026 Investment Pool Nominal Rate of Return Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	0.83%	-	0.00%
2017	1.12%	0.29%	0.00%
2018	1.73%	0.60%	0.00%
2019	2.23%	0.51%	0.00%
2020	1.39%	-0.84%	0.00%
2021	0.67%	-0.72%	0.00%
2022	1.11%	0.44%	0.00%
2023	3.10%	1.99%	0.00%
2024	4.35%	1.25%	0.00%
2025	4.50%	0.15%	0.10%
2026	4.15%	-0.35%	0.10%
2027	3.70%	-0.45%	0.13%
2028	3.40%	-0.30%	-0.18%
2029	3.41%	0.01%	0.00%
2030	3.41%	0.00%	0.01%
2031	3.40%	-0.01%	0.01%
2032	3.39%	-0.01%	0.01%
2033	3.38%	0.00%	0.01%
2034	3.38%	0.00%	0.01%
2035	3.38%	0.00%	new

Notes:

1. Values are nominal annual returns for the King County investment pool.

March 2026 Investment Pool Real Rate of Return Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	-1.36%	-	0.00%
2017	-1.87%	-0.52%	0.00%
2018	-1.43%	0.44%	0.00%
2019	-0.30%	1.13%	0.00%
2020	-0.30%	0.00%	0.00%
2021	-3.71%	-3.41%	0.00%
2022	-7.24%	-3.53%	0.00%
2023	-2.55%	4.69%	0.00%
2024	0.62%	3.17%	0.00%
2025	2.03%	1.41%	0.87%
2026	0.48%	-1.55%	0.07%
2027	-0.16%	-0.65%	-0.16%
2028	0.10%	0.26%	-0.06%
2029	0.29%	0.19%	0.19%
2030	0.42%	0.13%	0.30%
2031	0.47%	0.06%	0.37%
2032	1.02%	0.55%	0.92%
2033	1.16%	0.13%	1.02%
2034	1.18%	0.02%	1.01%
2035	1.25%	0.08%	new

Notes:

1. Values are real annual returns for the King County investment pool using STB CPI-U to adjust nominal values.

March 2026 National CPI-U Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	1.26%	-	0.00%
2017	2.13%	0.87%	0.00%
2018	2.44%	0.31%	0.00%
2019	1.81%	-0.63%	0.00%
2020	1.23%	-0.58%	0.00%
2021	4.70%	3.46%	0.00%
2022	8.00%	3.30%	0.00%
2023	4.13%	-3.87%	0.00%
2024	2.95%	-1.18%	0.00%
2025	2.63%	-0.32%	-0.18%
2026	2.73%	0.10%	-0.27%
2027	3.02%	0.29%	0.25%
2028	2.74%	-0.28%	0.23%
2029	2.30%	-0.44%	-0.17%
2030	2.36%	0.06%	-0.07%
2031	2.33%	-0.02%	-0.10%
2032	2.36%	0.02%	-0.04%
2033	2.34%	-0.01%	-0.01%
2034	2.26%	-0.08%	-0.06%
2035	2.21%	-0.05%	new

Notes:

1. Series CUUR0000SAO. Values are annual growth.

March 2026 National CPI-W Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	0.98%	-	0.00%
2017	2.13%	1.15%	0.00%
2018	2.55%	0.42%	0.00%
2019	1.66%	-0.89%	0.00%
2020	1.21%	-0.45%	0.00%
2021	5.26%	4.04%	0.00%
2022	8.46%	3.21%	0.00%
2023	3.82%	-4.64%	0.00%
2024	2.86%	-0.96%	0.00%
2025	2.51%	-0.35%	-0.14%
2026	2.69%	0.18%	-0.05%
2027	2.95%	0.26%	0.25%
2028	2.81%	-0.15%	0.30%
2029	2.28%	-0.53%	-0.17%
2030	2.32%	0.04%	-0.06%
2031	2.31%	-0.01%	-0.10%
2032	2.34%	0.03%	-0.05%
2033	2.29%	-0.05%	-0.04%
2034	2.16%	-0.14%	-0.16%
2035	2.10%	-0.05%	new

Notes:

1. Series CWUR0000SAO. Values are annual growth.

March 2026 Seattle Annual CPI-U Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	2.21%	-	0.00%
2017	3.05%	0.84%	0.00%
2018	3.21%	0.15%	0.00%
2019	2.54%	-0.66%	0.00%
2020	1.69%	-0.85%	0.00%
2021	5.00%	3.30%	0.00%
2022	8.95%	3.96%	0.00%
2023	5.80%	-3.15%	0.00%
2024	3.71%	-2.09%	0.00%
2025	2.42%	-1.29%	-0.78%
2026	3.65%	1.23%	0.03%
2027	3.87%	0.21%	0.30%
2028	3.30%	-0.57%	-0.12%
2029	3.11%	-0.19%	-0.19%
2030	2.98%	-0.13%	-0.30%
2031	2.91%	-0.07%	-0.38%
2032	2.34%	-0.58%	-0.93%
2033	2.22%	-0.12%	-1.02%
2034	2.18%	-0.04%	-1.02%
2035	2.10%	-0.07%	new

Notes:

1. Series CUURS49DSA0. Values are annual growth.

March 2026 June-June Seattle CPI-W Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	1.99%	-	0.00%
2017	3.03%	1.04%	0.00%
2018	3.65%	0.62%	0.00%
2019	1.68%	-1.96%	0.00%
2020	1.01%	-0.68%	0.00%
2021	6.29%	5.28%	0.00%
2022	9.54%	3.26%	0.00%
2023	4.51%	-5.03%	0.00%
2024	3.63%	-0.88%	0.00%
2025	2.72%	-0.91%	0.00%
2026	3.32%	0.60%	0.11%
2027	3.60%	0.28%	0.17%
2028	3.00%	-0.60%	-0.34%
2029	2.81%	-0.19%	-0.45%
2030	2.77%	-0.05%	-0.47%
2031	2.71%	-0.05%	-0.53%
2032	2.30%	-0.42%	-0.90%
2033	2.22%	-0.07%	-0.92%
2034	2.16%	-0.07%	-0.94%
2035	2.07%	-0.09%	new

Notes:

1. Series CWURS49DSA0. Values are year over year change from June of prior year to June of current year.

March 2026 Outyear COLA Comparison Forecast
Office of Economic and Financial Analysis

Adjustment Date	Example COLA
Nov. 2021	2.82%
Nov. 2022	7.17%
Nov. 2023	7.18%
Nov. 2024	4.13%
Nov. 2025	2.45%
Nov. 2026	3.03%
Nov. 2027	3.31%
Nov. 2028	3.09%
Nov. 2029	2.74%

Notes:

1. The COLA values are based on 95% of the six most recent inflation rates for the Seattle CPI-W from August of the prior year through June of the current year.

   Ex. Nov. 2023 COLA = Avg STB CPI-W(Aug-22 thru Jun-23) * 95% or

   Nov. 2023 COLA = Avg STB CPI-W(9.2%, 9.4%, 7.9%, 7.5%, 6.8%, 4.5%) * 95%

2. There are multiple COLA agreements and this forecast is provided for informational purposes only.

March 2026 Pharmaceuticals PPI Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	-1.47%	-	0.00%
2017	-1.52%	-0.05%	0.00%
2018	3.15%	4.67%	0.00%
2019	2.68%	-0.47%	0.00%
2020	1.71%	-0.97%	0.00%
2021	-2.22%	-3.93%	0.00%
2022	-0.39%	1.83%	0.00%
2023	-1.78%	-1.39%	0.00%
2024	-3.98%	-2.20%	0.00%
2025	-0.86%	3.12%	1.19%
2026	-2.91%	-2.05%	-1.88%
2027	-0.25%	2.66%	0.78%
2028	-1.07%	-0.83%	0.44%
2029	-1.03%	0.05%	0.33%
2030	-1.51%	-0.49%	0.16%
2031	-1.60%	-0.09%	0.13%
2032	-1.55%	0.05%	0.20%
2033	-1.50%	0.04%	0.02%
2034	-1.28%	0.23%	0.01%
2035	-1.15%	0.13%	new

Notes:

1. Series PCU446110446110. Values are annual growth.

March 2026 Transportation CPI Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2016	-2.10%	-	0.00%
2017	3.42%	5.52%	0.00%
2018	4.51%	1.09%	0.00%
2019	-0.28%	-4.80%	0.00%
2020	-4.16%	-3.88%	0.00%
2021	14.56%	18.72%	0.00%
2022	15.47%	0.91%	0.00%
2023	0.24%	-15.22%	0.00%
2024	1.39%	1.14%	0.00%
2025	0.57%	-0.82%	-1.96%
2026	2.49%	1.92%	0.95%
2027	2.19%	-0.30%	0.29%
2028	2.89%	0.70%	0.45%
2029	3.03%	0.14%	0.47%
2030	3.00%	-0.03%	-0.03%
2031	2.88%	-0.11%	-0.17%
2032	2.59%	-0.30%	-0.02%
2033	2.36%	-0.23%	0.42%
2034	2.37%	0.02%	0.52%
2035	2.09%	-0.28%	new

Notes:

1. Series CUUR0000SAT. Values are annual growth.

March 2026 Retail Gas Forecast
Office of Economic and Financial Analysis

Quarter	Value	YOY Change	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
Q1 2025	$4.48	7.76%	8.23%	$0.34
Q2 2025	$4.41	-4.42%	-0.10%	($0.00)
Q3 2025	$4.48	4.51%	-7.31%	($0.35)
Q4 2025	$4.35	5.73%	-5.03%	($0.23)
Q1 2026	$4.09	-8.68%	-9.70%	($0.44)
Q2 2026	$4.32	-1.93%	-4.68%	($0.21)
Q3 2026	$4.42	-1.44%	-1.62%	($0.07)
Q4 2026	$4.39	0.97%	-2.31%	($0.10)
Q1 2027	$4.35	6.18%	-2.94%	($0.13)
Q2 2027	$4.47	3.41%	-5.15%	($0.24)
Q3 2027	$4.45	0.79%	-6.88%	($0.33)
Q4 2027	$4.31	-1.79%	-9.21%	($0.44)
Q1 2028	$4.30	-1.15%	-9.92%	($0.47)
Q2 2028	$4.59	2.82%	-4.02%	($0.19)
Q3 2028	$4.85	8.88%	-0.58%	($0.03)
Q4 2028	$4.39	1.79%	-9.50%	($0.46)
Q1 2029	$4.39	2.27%	new	new
Q2 2029	$4.69	2.15%	new	new
Q3 2029	$4.94	1.85%	new	new
Q4 2029	$4.47	2.01%	new	new

Notes:

1. Values are for Seattle, WA, regular grades, regular formulations as quoted by the Energy Information Administration (EIA) in $/gallon (EMM_EPMRU_PTE_Y48SE_DPG.)

March 2026 Diesel and Gasoline Dollar per Gallon Forecast
Office of Economic and Financial Analysis

Year	Diesel	Annual Growth	Gasoline	Annual Growth
2017	$1.81	-	$2.11	-
2018	$2.22	22.40%	$2.39	13.45%
2019	$2.05	-7.48%	$2.37	-0.84%
2020	$1.32	-35.61%	$1.85	-21.94%
2021	$2.25	70.45%	$2.62	41.62%
2022	$3.84	70.67%	$3.44	31.30%
2023	$3.46	-9.86%	$3.39	-1.59%
2024	$2.86	-17.49%	$3.06	-9.74%
2025	$3.22	12.57%	$3.08	0.64%
2026	$3.44	7.10%	$3.13	1.81%
2027	$3.39	-1.69%	$3.17	1.18%
2028	$3.50	3.53%	$3.19	0.86%
2029	$3.64	3.94%	$3.28	2.53%
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-

Notes:

1. Forecast diesel values are average annual Tacoma rack price for King County's ultra-low sulfur diesel purchases.
2. Forecast gasoline values are WA state fuel prices for UNL Regular 9.0 RVP excluding delivery charges and taxes.

March 2026 Recorded Document Count & Revenue Forecast
Office of Economic and Financial Analysis

Tax Year	Number of Documents	Annual Growth	$ Value of Documents	Annual Growth
2017	491,769	-	-	-
2018	421,398	-14.31%	-	-
2019	440,934	4.64%	-	-
2020	638,986	44.92%	-	-
2021	661,145	3.47%	-	-
2022	364,732	-44.83%	-	-
2023	251,803	-30.96%	-	-
2024	266,795	5.95%	$23,841,566	-
2025	293,238	9.91%	$26,681,167	11.91%
2026	309,346	5.49%	$27,883,816	4.51%
2027	326,458	5.53%	$29,107,931	4.39%
2028	345,834	5.94%	$30,307,712	4.12%
2029	366,113	5.86%	$31,467,913	3.83%
2030	386,959	5.69%	$32,724,119	3.99%
2031	407,877	5.41%	$34,076,672	4.13%
2032	425,013	4.20%	$35,526,595	4.25%
2033	441,729	3.93%	$37,075,547	4.36%
2034	462,124	4.62%	$38,725,782	4.45%
2035	482,232	4.35%	$40,480,123	4.53%

Notes:

1. Number of docs is the sum of public records, recorded maps, and marriage records.
2. $ Value of documents is for the following accounts:
   (31733, 33604, 34121, 34136, 43906, 43907, 43912, 44197)
3. A detailed estimate of revenue by account may be found on the following page.

Estimated Recorded Document Revenue Distributed to Certain EBS Accounts											
EBS Fund	**EBS Account Description**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**
0010	COUNTY COLLECTION FEE (31733)	$ 11,481,612	$ 12,058,020	$ 12,576,887	$ 13,050,432	$ 13,541,808	$ 14,051,684	$ 14,580,758	$ 15,129,753	$ 15,699,419	$ 16,290,534
0010	AUDITOR FILING RECORDING (34121)	$ 2,031,763	$ 1,669,130	$ 1,413,778	$ 1,224,527	$ 1,060,610	$ 918,635	$ 795,665	$ 689,156	$ 596,904	$ 517,002
1090	DOCUMENT PRESERVATION (33604)	$ 300,059	$ 273,851	$ 253,349	$ 236,752	$ 221,243	$ 206,750	$ 193,206	$ 180,550	$ 168,722	$ 157,669
1090	SURCHG PRESRV HIST RECORD (34136)	$ 1,011,026	$ 1,070,346	$ 1,124,175	$ 1,173,644	$ 1,225,290	$ 1,279,209	$ 1,335,500	$ 1,394,269	$ 1,455,623	$ 1,519,678
1471	HISTORICAL DOC PRESERVATION (43912)	$ 287,246	$ 295,464	$ 302,710	$ 309,206	$ 315,841	$ 322,618	$ 329,541	$ 336,613	$ 343,836	$ 351,214
2460	LOW INCOME HSING LOCAL PRTN (43906)	$ 1,952,889	$ 2,133,952	$ 2,303,539	$ 2,463,720	$ 2,635,039	$ 2,818,272	$ 3,014,246	$ 3,223,847	$ 3,448,023	$ 3,687,788
2460	HOMELESS HOUSING LOCAL PRTN (43907)	$ 9,500,217	$ 10,146,549	$ 10,738,238	$ 11,286,158	$ 11,862,034	$ 12,467,295	$ 13,103,440	$ 13,772,043	$ 14,474,762	$ 15,213,338
2460	HOF ADMIN FEE 36 22 178 (44197)	$ 1,319,004	$ 1,460,619	$ 1,595,035	$ 1,723,473	$ 1,862,253	$ 2,012,209	$ 2,174,239	$ 2,349,316	$ 2,538,492	$ 2,742,900
	Total	**$ 27,883,816**	**$ 29,107,931**	**$ 30,307,712**	**$ 31,467,913**	**$ 32,724,119**	**$ 34,076,672**	**$ 35,526,595**	**$ 37,075,547**	**$ 38,725,782**	**$ 40,480,123**

Note: For additional information on the specific accounts, contact OEFA.

March 2026 Gambling Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$2,609,974	-	0.00%	$0
2017	$2,731,608	4.66%	0.00%	$0
2018	$2,316,111	-15.21%	0.00%	$0
2019	$2,486,780	7.37%	0.00%	$0
2020	$1,556,791	-37.40%	0.00%	$0
2021	$2,443,336	56.95%	0.00%	$0
2022	$2,377,101	-2.71%	0.00%	$0
2023	$1,826,589	-23.16%	0.00%	$0
2024	$1,372,390	-24.87%	0.00%	$0
2025	$627,791	-54.26%	-16.27%	($121,992)
2026	$628,955	0.19%	-15.44%	($114,823)
2027	$628,537	-0.07%	-15.75%	($117,528)
2028	$624,269	-0.68%	-15.88%	($117,816)
2029	$618,759	-0.88%	-18.10%	($136,791)
2030	$34,831	-94.37%	-69.96%	($81,102)
2031	$31,846	-8.57%	-73.00%	($86,089)
2032	$31,572	-0.86%	-74.03%	($89,986)
2033	$31,536	-0.12%	-74.64%	($92,794)
2034	$31,408	-0.40%	-75.17%	($95,061)
2035	$31,186	-0.71%	new	new

Notes:

1. Values are tax receipts reported for all taxable gambling activities.
2. Forecasts are impacted by out-year annexations (see appendix).
3. Forecast in 2025 and beyond signifcantly lowered by the closure of Roman Casino.

March 2026 E-911 Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$23,228,850	-	0.00%	$0
2017	$24,263,242	4.45%	0.00%	$0
2018	$24,268,747	0.02%	0.00%	$0
2019	$24,438,615	0.70%	0.00%	$0
2020	$25,506,633	4.37%	0.00%	$0
2021	$25,745,324	0.94%	0.00%	$0
2022	$26,240,790	1.92%	0.00%	$0
2023	$26,883,527	2.45%	0.00%	$0
2024	$25,782,272	-4.10%	0.00%	$0
2025	$26,299,284	2.01%	-1.16%	($307,704)
2026	$26,846,975	2.08%	-0.83%	($223,613)
2027	$27,589,621	2.77%	0.62%	$170,011
2028	$28,243,743	2.37%	1.71%	$475,197
2029	$28,681,885	1.55%	1.54%	$435,265
2030	$29,136,345	1.58%	1.39%	$399,532
2031	$29,697,595	1.93%	1.56%	$456,299
2032	$30,281,800	1.97%	1.68%	$500,562
2033	$30,889,738	2.01%	1.79%	$543,898
2034	$31,492,900	1.95%	1.81%	$561,352
2035	$32,112,941	1.97%	new	new

Notes:

1. Values are tax revenues for cellular (regular and prepaid), landline and VOIP accounts.
2. Actual values are on an accrual basis as listed in EBS, Fund 000001110.

March 2026 Penalties & Interest on Delinquent Property Taxes Forecast

Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$20,836,239	-	0.00%	$0
2019	$21,270,218	2.08%	0.00%	$0
2020	$20,379,665	-4.19%	0.00%	$0
2021	$28,056,272	37.67%	0.00%	$0
2022	$22,896,281	-18.39%	0.00%	$0
2023	$19,530,963	-14.70%	0.00%	$0
2024	$22,812,095	16.80%	0.00%	$1
2025	$21,629,494	-5.18%	-0.33%	($71,543)
2026	$22,288,848	3.05%	-1.72%	($389,933)
2027	$22,777,568	2.19%	-3.24%	($763,834)
2028	$23,422,205	2.83%	-2.82%	($678,515)
2029	$24,243,425	3.51%	-0.27%	($65,927)
2030	$25,192,460	3.91%	2.17%	$534,556
2031	$25,797,690	2.40%	3.28%	$820,497
2032	$26,301,341	1.95%	4.38%	$1,102,958
2033	$26,617,946	1.20%	4.32%	$1,103,108
2034	$27,058,514	1.66%	4.17%	$1,083,626
2035	$27,437,779	1.40%	new	new

Notes:

1. Actual values are as recorded in EBS, Fund 000000010, Acct. 31911.
2. The 2020 value reflects a June 1 due date for first half property taxes and the waiving of the 3% June penalty for late payments.
3. Values for 2022 and beyond reflect changes made in ESHB 1410 (2021 Session) and EHB 1982 (2022 Session) that changed the determination of penalties and interest.

March 2026 Current Expense Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$346,643,924	-	0.00%	$0
2018	$358,276,382	3.36%	0.00%	$0
2019	$369,308,535	3.08%	0.00%	$0
2020	$379,849,948	2.85%	0.00%	$0
2021	$389,618,952	2.57%	0.00%	$0
2022	$401,631,676	3.08%	0.00%	$0
2023	$411,213,123	2.39%	0.00%	$0
2024	$421,133,240	2.41%	0.00%	$0
2025	$430,767,831	2.29%	0.00%	$0
2026	$442,172,495	2.65%	0.63%	$2,748,672
2027	$451,676,437	2.15%	0.79%	$3,550,645
2028	$461,492,341	2.17%	0.99%	$4,535,845
2029	$471,533,027	2.18%	1.19%	$5,534,077
2030	$481,381,066	2.09%	1.34%	$6,351,581
2031	$491,584,293	2.12%	1.54%	$7,435,871
2032	$501,986,259	2.12%	1.73%	$8,557,821
2033	$512,665,680	2.13%	1.96%	$9,878,193
2034	$523,550,776	2.12%	2.19%	$11,228,797
2035	$534,636,368	2.12%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

March 2026 Dev. Disabilities & Mental Health Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$6,366,874	-	0.00%	$0
2017	$6,554,111	2.94%	0.00%	$0
2018	$6,762,538	3.18%	0.00%	$0
2019	$6,978,846	3.20%	0.00%	$0
2020	$7,175,843	2.82%	0.00%	$0
2021	$7,371,146	2.72%	0.00%	$0
2022	$7,558,878	2.55%	0.00%	$0
2023	$7,747,829	2.50%	0.00%	$0
2024	$7,825,307	1.00%	0.00%	$0
2025	$8,001,597	2.25%	0.00%	$0
2026	$8,267,769	3.33%	1.31%	$106,952
2027	$8,441,797	2.10%	1.47%	$122,039
2028	$8,619,843	2.11%	1.65%	$140,211
2029	$8,799,471	2.08%	1.82%	$157,484
2030	$8,981,092	2.06%	1.98%	$174,009
2031	$9,167,444	2.07%	2.16%	$193,665
2032	$9,358,276	2.08%	2.35%	$215,074
2033	$9,553,344	2.08%	2.56%	$238,750
2034	$9,753,038	2.09%	2.78%	$264,200
2035	$9,956,027	2.08%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

March 2026 Veterans Aid Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$2,836,936	-	0.00%	$0
2017	$2,920,364	2.94%	0.00%	$0
2018	$3,013,234	3.18%	0.00%	$0
2019	$3,109,616	3.20%	0.00%	$0
2020	$3,197,394	2.82%	0.00%	$0
2021	$3,284,416	2.72%	0.00%	$0
2022	$3,368,065	2.55%	0.00%	$0
2023	$3,452,257	2.50%	0.00%	$0
2024	$3,486,780	1.00%	0.00%	$0
2025	$3,565,331	2.25%	0.00%	$0
2026	$3,683,931	3.33%	1.31%	$47,655
2027	$3,761,474	2.10%	1.47%	$54,377
2028	$3,840,807	2.11%	1.65%	$62,475
2029	$3,920,846	2.08%	1.82%	$70,171
2030	$4,001,772	2.06%	1.98%	$77,534
2031	$4,084,806	2.07%	2.16%	$86,292
2032	$4,169,836	2.08%	2.35%	$95,832
2033	$4,256,754	2.08%	2.56%	$106,381
2034	$4,345,733	2.09%	2.78%	$117,721
2035	$4,436,181	2.08%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

March 2026 AFIS Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$22,120,820	-	0.00%	$0
2019	$21,170,033	-4.30%	0.00%	$0
2020	$21,767,616	2.82%	0.00%	$0
2021	$22,359,967	2.72%	0.00%	$0
2022	$22,930,967	2.55%	0.00%	$0
2023	$23,504,071	2.50%	0.00%	$0
2024	$24,050,093	2.32%	0.00%	$0
2025	-	-	-	-
2026	$24,887,567	-	1.24%	$303,635
2027	$25,422,198	2.15%	1.40%	$351,022
2028	$25,966,249	2.14%	1.59%	$406,910
2029	$26,521,387	2.14%	1.77%	$460,076
2030	$27,070,855	2.07%	1.92%	$510,513
2031	$27,637,409	2.09%	2.11%	$571,369
2032	$28,216,504	2.10%	2.31%	$636,995
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections, and reflect a 1.01 limit factor.
2. The approved AFIS levy is in effect from 2026-2032 and is based on a 0.0275 cent first year levy rate.

March 2026 Parks Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$70,568,324	-	0.00%	$0
2018	$74,256,788	5.23%	0.00%	$0
2019	$78,148,624	5.24%	0.00%	$0
2020	$116,827,149	49.49%	0.00%	$0
2021	$121,752,034	4.22%	0.00%	$0
2022	$133,027,376	9.26%	0.00%	$0
2023	$149,482,910	12.37%	0.00%	$0
2024	$160,076,366	7.09%	0.00%	$0
2025	$169,972,676	6.18%	0.00%	$0
2026	$210,775,065	24.01%	1.24%	$2,571,514
2027	$222,141,177	5.39%	1.51%	$3,295,342
2028	$234,702,151	5.65%	1.85%	$4,259,085
2029	$246,538,039	5.04%	1.68%	$4,081,875
2030	$258,293,842	4.77%	1.39%	$3,551,397
2031	$270,502,786	4.73%	1.11%	$2,981,823
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The approved Parks levy is in effect from 2026-2031 and values for 2026 and beyond are b on a 23.29 cent first year levy rate.
3. Levy limit factor is inflation plus population (see KC I+P Index tab.)

March 2026 Veterans, Seniors, and Human Services Lid Lift Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$17,918,894	-	0.00%	$0
2017	$18,616,034	3.89%	0.00%	$0
2018	$53,265,713	186.13%	0.00%	$0
2019	$56,301,126	5.70%	0.00%	$0
2020	$59,351,012	5.42%	0.00%	$0
2021	$62,489,739	5.29%	0.00%	$0
2022	$65,561,587	4.92%	0.00%	$0
2023	$68,708,783	4.80%	0.00%	$0
2024	$82,399,900	19.93%	0.00%	$0
2025	$86,332,050	4.77%	0.00%	$0
2026	$90,486,624	4.81%	0.29%	$265,942
2027	$94,681,128	4.64%	0.46%	$430,990
2028	$99,074,425	4.64%	0.64%	$628,299
2029	$103,669,446	4.64%	0.80%	$823,936
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections, and reflect a 1.035 limit factor.
2. The current VSHSL levy is in effect from 2024-2029 and is based on a 10 cent first year levy rate.

March 2026 Best Start For Kids Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$59,455,206	-	-	-
2017	$62,379,867	4.92%	0.00%	$0
2018	$65,652,750	5.25%	0.00%	$0
2019	$69,094,328	5.24%	0.00%	$0
2020	$72,426,449	4.82%	0.00%	$0
2021	$75,846,946	4.72%	0.00%	$0
2022	$135,972,848	79.27%	0.00%	$0
2023	$142,101,639	4.51%	0.00%	$0
2024	$148,254,358	4.33%	0.00%	$0
2025	$154,573,276	4.26%	0.00%	$0
2026	$161,239,057	4.31%	0.30%	$476,177
2027	$167,907,141	4.14%	0.46%	$776,163
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections, and reflect a 1.03 limit factor.
2. The current BSFK levy is in effect from 2022-2027 and is based on a 19 cent first year levy rate.

March 2026 Crisis Care Centers Levy Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	$119,479,855	-	0.00%	$0
2025	$122,194,477	2.27%	0.00%	$0
2026	$125,020,067	2.31%	0.30%	$376,428
2027	$127,689,908	2.14%	0.47%	$595,524
2028	$130,422,508	2.14%	0.65%	$847,318
2029	$133,210,827	2.14%	0.82%	$1,084,433
2030	$135,970,641	2.07%	0.97%	$1,308,083
2031	$138,816,321	2.09%	1.15%	$1,583,592
2032	$141,724,943	2.10%	1.35%	$1,882,486
2033	-	-	-	-
2034	-	-	-	-

Notes:

1. Values are total levy amounts, have not adjusted for undercollections, and reflect a 1.01 limit factor.
2. The current CCC levy is in effect from 2024-2032 and is based on a 14.5 cent first year levy rate.

March 2026 Emergency Medical Services (EMS) Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	EMS Total	Total Annual Growth	% Change from July 2025 Forecast	EMS Total Forecast Breakouts: KC Share	KC Annual Growth	Seattle Share	Seattle Annual Growth	Seattle % Share of Total
2018	$127,489,160	-	0.00%	$76,415,365	-	$51,073,795	-	40.1%
2019	$131,539,324	3.18%	0.00%	$78,396,981	2.6%	$53,142,343	4.1%	40.4%
2020	$169,415,530	28.79%	0.00%	$101,360,924	29.3%	$68,054,606	28.1%	40.2%
2021	$173,903,481	2.65%	0.00%	$104,732,064	3.3%	$69,171,417	1.6%	39.8%
2022	$178,625,807	2.72%	0.00%	$110,269,362	5.3%	$68,356,445	-1.2%	38.3%
2023	$183,314,814	2.63%	0.00%	$118,646,252	7.6%	$64,668,562	-5.4%	35.3%
2024	$187,581,907	2.33%	0.00%	$119,270,653	0.5%	$68,311,254	5.6%	36.4%
2025	$191,836,242	2.27%	0.00%	$125,891,678	5.6%	$65,944,564	-3.5%	34.4%
2026	$228,945,431	19.34%	2.45%	$152,006,811	20.7%	$76,938,620	16.7%	33.6%
2027	$234,775,932	2.55%	2.72%	$154,906,376	1.9%	$79,869,556	3.8%	34.0%
2028	$239,824,614	2.15%	2.92%	$157,207,466	1.5%	$82,617,148	3.4%	34.4%
2029	$244,980,061	2.15%	3.10%	$160,284,413	2.0%	$84,695,648	2.5%	34.6%
2030	$250,065,591	2.08%	3.25%	$162,264,597	1.2%	$87,800,993	3.7%	35.1%
2031	$255,318,829	2.10%	3.45%	$165,789,904	2.2%	$89,528,924	2.0%	35.1%

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

2. The approved EMS levy is in effect from 2026-2031. Values for 2026 and beyond are based on a 25 cent first year (and maximum) levy rate.

March 2026 Conservation Futures Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$19,443,654	-	0.00%	$0
2018	$20,072,804	3.24%	0.00%	$0
2019	$20,712,946	3.19%	0.00%	$0
2020	$21,297,118	2.82%	0.00%	$0
2021	$21,858,694	2.64%	0.00%	$0
2022	$22,426,573	2.60%	0.00%	$0
2023	$54,620,651	143.55%	0.00%	$0
2024	$51,612,683	-5.51%	0.00%	$0
2025	$53,949,500	4.53%	0.00%	$0
2026	$56,044,835	3.88%	0.92%	$511,969
2027	$57,457,982	2.52%	1.46%	$828,586
2028	$58,693,682	2.15%	1.65%	$953,575
2029	$59,963,647	2.16%	1.85%	$1,090,301
2030	$61,207,575	2.07%	2.00%	$1,202,459
2031	$62,492,046	2.10%	2.18%	$1,334,239
2032	$63,808,373	2.11%	2.38%	$1,481,767
2033	$65,159,667	2.12%	2.60%	$1,652,740
2034	$66,529,873	2.10%	2.83%	$1,831,681
2035	$67,927,819	2.10%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.
2. The value for 2023 was based on a 6.25 cent levy rate and subsequent years are based on a 6.25 cent maximum levy rate.

March 2026 Unincorporated Area/Roads Property Tax Levy Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2018	$89,353,349	-	0.00%	$0
2019	$91,211,126	2.08%	0.00%	$0
2020	$92,987,997	1.95%	0.00%	$0
2021	$94,573,079	1.70%	0.00%	$0
2022	$96,531,490	2.07%	0.00%	$0
2023	$98,705,742	2.25%	0.00%	$0
2024	$100,220,659	1.53%	0.00%	$0
2025	$102,167,926	1.94%	0.00%	$1
2026	$104,038,958	1.83%	0.06%	$61,095
2027	$105,785,481	1.68%	0.00%	($2,239)
2028	$107,557,874	1.68%	-0.04%	($43,924)
2029	$109,344,975	1.66%	-0.07%	($73,128)
2030	$111,132,712	1.63%	0.00%	($5,047)
2031	$112,851,371	1.55%	-0.03%	($35,286)
2032	$114,608,670	1.56%	-0.11%	($124,474)
2033	$116,483,349	1.64%	-0.11%	($124,050)
2034	$118,374,507	1.62%	-0.11%	($125,499)
2035	$120,307,697	1.63%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.
2. The UAL/Roads levy values are affected by annexations (see appendix).
3. Forecast values are total levy amounts and assume large annexations are removed from unincorporated assessed value prior to setting the levy rates in the annexation year.

March 2026 UAL/Roads Property Tax Annexation Addendum
Office of Economic and Financial Analysis

Tax Year	UAL/Roads Levy Rate	Annexation Area	Annexation Area Assessed Value	UAL/Roads Levy Annexation Reduction
2018	$2.05			
2019	$1.88			
2020	$1.82			
2021	$1.83			
2022	$1.60			
2023	$1.24			
2024	$1.43			
2025	$1.31			
2026	$1.25			
2027	$1.18			
2028	$1.13	-North Federal Way & Lakeland South	$4,907,537,982	
2029	$1.12			
2030	$1.09			
2031	$1.16	-North Highline -Renton West Hill	$5,000,036,454 $4,603,742,763	
2032	$1.27	-Renton East Hill -Fairwood	$2,668,529,228 $8,493,690,977	
2033	$1.24			
2034	$1.22			
2035	$1.20			

March 2026 Flood District Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	$55,124,711	-	0.00%	$0
2018	$57,037,253	3.47%	0.00%	$0
2019	$58,404,026	2.40%	0.00%	$0
2020	$58,829,811	0.73%	0.00%	$0
2021	$58,486,420	-0.58%	0.00%	$0
2022	$58,596,032	0.19%	0.00%	$0
2023	$58,880,026	0.48%	0.00%	$0
2024	$58,495,615	-0.65%	0.00%	$0
2025	$84,582,412	44.60%	0.00%	$0
2026	$85,987,748	1.66%	0.67%	$568,181
2027	$86,937,927	1.11%	0.82%	$708,903
2028	$87,902,155	1.11%	1.01%	$878,438
2029	$88,854,919	1.08%	1.18%	$1,035,241
2030	$89,800,329	1.06%	1.33%	$1,181,148
2031	$90,765,627	1.07%	1.52%	$1,355,291
2032	$91,747,377	1.08%	1.71%	$1,543,096
2033	$92,742,317	1.08%	1.92%	$1,749,184
2034	$93,753,492	1.09%	2.14%	$1,968,121
2035	$94,767,247	1.08%	new	new

Notes:

1. Values are total levy amounts and have not been adjusted for undercollections.
2. The Flood District increased their levy rate from $0.07 cents to $0.0975 cents in 2025.
3. Values for 2026 and beyond assume increases are based on new construction only (i.e. 1% increase not included).

March 2026 Marine Levy Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$1,183,252	-	0.00%	$0
2017	$5,769,754	387.62%	0.00%	$0
2018	$5,927,796	2.74%	0.00%	$0
2019	$6,117,419	3.20%	0.00%	$0
2020	$6,290,100	2.82%	0.00%	$0
2021	$6,461,231	2.72%	0.00%	$0
2022	$6,525,843	1.00%	0.00%	$0
2023	$6,820,483	4.51%	0.00%	$0
2024	$7,000,384	2.64%	0.00%	$0
2025	$7,181,825	2.59%	0.00%	$0
2026	$7,381,792	2.78%	0.78%	$57,106
2027	$7,537,120	2.10%	0.94%	$70,120
2028	$7,696,085	2.11%	1.13%	$85,939
2029	$7,856,463	2.08%	1.30%	$100,953
2030	$8,018,620	2.06%	1.46%	$115,299
2031	$8,185,001	2.07%	1.64%	$132,439
2032	$8,355,383	2.08%	1.84%	$151,144
2033	$8,529,546	2.08%	2.06%	$171,872
2034	$8,707,839	2.09%	2.28%	$194,181
2035	$8,889,075	2.08%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

March 2026 Transit Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$26,951,390	-	0.00%	$0
2017	$23,315,897	-13.49%	0.00%	$0
2018	$23,641,990	1.40%	0.00%	$0
2019	$29,355,710	24.17%	0.00%	$0
2020	$30,184,815	2.82%	0.00%	$0
2021	$30,985,949	2.65%	0.00%	$0
2022	$31,794,564	2.61%	0.00%	$0
2023	$32,620,449	2.60%	0.00%	$0
2024	$33,395,704	2.38%	0.00%	$0
2025	$34,151,121	2.26%	0.00%	$0
2026	$34,987,393	2.45%	0.44%	$152,407
2027	$35,734,814	2.14%	0.60%	$213,359
2028	$36,503,817	2.15%	0.79%	$286,684
2029	$37,289,243	2.15%	0.97%	$358,372
2030	$38,063,570	2.08%	1.12%	$421,309
2031	$38,863,680	2.10%	1.31%	$501,833
2032	$39,680,506	2.10%	1.50%	$587,178
2033	$40,517,449	2.11%	1.72%	$685,261
2034	$41,372,487	2.11%	1.94%	$787,966
2035	$42,241,363	2.10%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.

March 2026 Harborview Hospital Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	$86,680,585	-	0.00%	$0
2026	$138,094,681	59.31%	56.17%	$152,407
2027	$141,036,469	2.13%	56.43%	$213,359
2028	$144,046,728	2.13%	56.72%	$286,684
2029	$147,118,014	2.13%	56.98%	$358,372
2030	$150,157,987	2.07%	57.21%	$421,309
2031	$153,292,245	2.09%	57.50%	$501,833
2032	$156,495,698	2.09%	57.79%	$587,178
2033	$159,772,418	2.09%	58.12%	$685,261
2034	$163,126,708	2.10%	58.46%	$787,966
2035	$166,528,611	2.09%	new	new

Notes:

1. Values are total levy amounts, have not been adjusted for undercollections, and reflect a 1.01 limit factor.
2. The 2026 Harborview Hospital levy is based on a 15.126 cent levy rate.
3. Values for 2026 and beyond assume growth of 1% plus new construction, but Harborview Hospital may levy up 20 cents.

March 2026 UTGO Bond Property Tax Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast	$ Change from July 2025 Forecast
2016	$16,820,000	-	0.00%	$0
2017	$16,880,000	0.36%	0.00%	$0
2018	$17,300,000	2.49%	0.00%	$0
2019	$17,910,000	3.53%	0.00%	$0
2020	$13,620,000	-23.95%	0.00%	$0
2021	$13,950,000	2.42%	0.00%	$0
2022	$15,670,000	12.33%	0.00%	$0
2023	$17,020,000	8.62%	0.00%	$0
2024	$9,180,000	-46.06%	0.00%	$0
2025	$18,970,000	106.64%	0.00%	$0
2026	$20,800,000	9.65%	-23.19%	($6,280,000)
2027	$35,210,000	69.28%	-9.28%	($3,600,000)
2028	$49,620,000	40.93%	-6.78%	($3,610,000)
2029	$64,030,000	29.04%	-5.32%	($3,600,000)
2030	$78,440,000	22.51%	-4.39%	($3,600,000)
2031	$92,830,000	18.35%	-3.27%	($3,140,000)
2032	$107,240,000	15.52%	-1.23%	($1,340,000)
2033	$119,740,000	11.66%	0.00%	$0
2034	$124,860,000	4.28%	0.00%	$0
2035	$124,860,000	0.00%	new	new

Notes:

1. Values are total levy amounts and have been adjusted for undercollections.
2. Values for 2022 and beyond include the estimated amounts to support the Harborview Medical Center bonds approved by voters in 2020.

March 2026 King County Inflation + Population Index Forecast
Office of Economic and Financial Analysis

Tax Year	Value	Annual Growth	% Change from July 2025 Forecast
2017	1.0458	-	0.00%
2018	1.0518	0.60%	0.00%
2019	1.0529	0.11%	0.00%
2020	1.0317	-2.12%	0.00%
2021	1.0249	-0.68%	0.00%
2022	1.0770	5.21%	0.00%
2023	1.1086	3.16%	0.00%
2024	1.0576	-5.10%	0.00%
2025	1.0492	-0.84%	0.00%
2026	1.0413	-0.79%	0.00%
2027	1.0424	0.12%	0.11%
2028	1.0451	0.27%	0.17%
2029	1.0390	-0.61%	-0.34%
2030	1.0370	-0.21%	-0.45%
2031	1.0363	-0.06%	-0.47%
2032	1.0357	-0.07%	-0.53%
2033	1.0313	-0.44%	-0.90%
2034	1.0304	-0.09%	-0.92%
2035	1.0298	-0.07%	new

Notes:

1. Values shown are one plus the sum of the growth of STB CPI-W values from June two-years prior to June of the prior year, and the most recent OEFA King County population growth forecast for the same period.
2. 2025 value inflated using OFM April 1 population growth rate for 2024.

Appendix: Annexation Assumptions & Forecast Notes

Area	Date Annexed	2026 Population Est.
North Federal Way & Lakeland South	07/01/28	23,310
North Highline Y	01/01/31	21,118
Renton West Hill	01/01/31	17,623
East Renton Plateau	01/01/32	6,747
Fairwood (Incorporation Area)	01/01/32	24,413

Property tax adjustments:

The Uninc Area Assessed Value, Uninc New Construction and UAL/Roads Levy Forecasts have been adjusted for the annexations listed above (Pages 3, 5, 45).

Sales tax adjustments:

The Local Option and Criminal Justice Sales Tax Forecasts have been adjusted for the annexations listed above (Pages 7 & 10).
In addition, all sales tax forecasts/actuals/example have been adjusted for delinquent payments, include mitigation payments and deduct the 1% DOR admin fee.
These forecasts are presented on an accrual basis.

REET Adjustments:

REET data presents 0.25% of King County's 0.50% real estate tax (Page 18).
The REET Forecast has been adjusted for the annexations listed above.