

**Financial Plan - Health Through Housing Implementation Plan
Health Through Housing Fund / 000001320**

Category	2021-2022 Adopted Budget	2021-2022 Current Budget	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	-	-	-	47,045,145	39,302,992
Revenues					
Local	108,774,808	108,774,808	122,260,117	135,114,912	149,934,995
Interest	600,000	600,000	276,679	445,909	295,955
Total Revenues	109,374,808	109,374,808	122,536,796	135,560,821	150,230,950
Expenditures					
Service Delivery & Evaluation	3,447,000	3,447,000	6,252,461	5,214,303	5,805,944
Technical Assistance & Capacity Building	1,100,000	1,100,000	2,881,436	1,522,199	893,221
Behavioral Health Support	8,700,000	8,700,000	8,700,000	17,564,939	19,491,549
Housing and Health Operations	40,000,000	40,000,000	40,289,375	81,671,641	87,390,124
Debt Service	15,000,000	15,000,000	17,368,379	37,329,893	41,121,198
Total Expenditures	68,247,000	68,247,000	75,491,651	143,302,974	154,702,036
Estimated Under expenditures					
Other Fund Transactions					
Total Other Fund Transactions	-	-	-	-	-
Ending Fund Balance	41,127,808	41,127,808	47,045,145	39,302,992	34,831,906
Reserves					
Rainy Day Reserve (60, excludes debt service)	4,441,667	4,441,667	7,999,081	8,831,090	9,465,070
Debt Service Reserve (6 mo.)	20,000,000	20,000,000	10,295,184	10,295,184	10,295,184
Housing Operations and Rehab reserve	16,500,000	16,500,000	9,500,000	12,500,000	14,900,000
Reserve for Encumbrances/Committed Projects			19,250,881	7,676,719	171,652
Total Reserves	40,941,667	40,941,667	47,045,145	39,302,992	34,831,906
Reserve Shortfall	-	-	-	-	-
Ending Undesignated Fund Balance	186,141	186,141	-	-	-

Financial Plan Notes

Revenue Notes:

-Sales tax revenues are projected based on the July 2021 OEFA forecast.

Expenditure Notes:

- Behavioral Health totals align with ordinance requirements.

- Housing and Health Operations: Allocates sales tax revenue to pay for permanent supportive housing operations and services. This figure increases over time as additional units are added to the portfolio.

- Debt Service: Allocates sale tax revenue to pay debt service to support permanent housing investment in the Housing and Community Development Fund. Actual debt service costs will vary based on number of units constructed or acquired, cost of units, and prevailing interest rates at the time of bond sale.

Reserve Notes:

-Rainy day reserve represents 60 days of total expenditures less debt service.

-Debt service reserve represents six months of debt service.

-Housing operations and rehab reserve sets aside fund balance for future operations, services, and rehab.

Updated by DCHS on 08/06/2021