

FISCAL NOTE

Proposed Ordinance/Motion No. 2009-____

Title: Right-of-Way Vacation Proposed for portion of SE 400th Street (File V-2620)

Affected Agency and/or Agencies: Road Services Division

Note Prepared By: Nicole Keller, Engineer, Roads-Engineering Services Section

Note Reviewed By: Krista Camenzind, Budget Analyst, Office of Budget and Management

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

Revenue to:

Fund/Agency	Fund Code	Revenue Source	Current Year	1st Year	2nd Year	3rd Year
Parks, Recreation and Open Space	3160	Petitioner's Compensation	9,149			
TOTAL			9,149	0	0	0

See note 7.

Expenditures from:

Fund/Agency	Fund Code	Department	Current Year	1st Year	2nd Year	3rd Year
TOTAL			0	0	0	0

Expenditures by Categories

	Current Year	1st Year	2nd Year	3rd Year
TOTAL				

Assumptions:

1. A The petition has been filed requesting vacation of that portion of SE 400th Street.
2. The department of transportation notified the various utility companies serving the area and has been advised that easements are not required within the vacation area.
3. The department of transportation records indicates that King County has not been maintaining SE 400th Street as petitioned. The records indicate that no public funds have been expended for its acquisition.
4. The department of transportation considers the subject portion of the right-of-way useless as part of the county road system and believes the public would benefit by the return of this unused area to the public tax rolls.
5. The right-of-way is classified as "C-Class" and, in accordance with King County Code 14.40.020, the compensation due King County is based on fifty percent of the assessed value of the subject right-of-way which was determined from records of the department of assessments. King County is in receipt of \$9,148.68 from the petitioner.
6. In accordance with King County Code 14.40.050, compensation for right-of-way classified as "C-Class" shall be credited to the parks, recreation and open space fund.
7. In accordance with King County Code 14.40.020, the compensation due King County for a road vacation may be waived at the discretion of the King County Council, and Road Services has received a request for the full amount of compensation for this petition be waived by the County Council, and refunded to the petitioner upon the approval of the ordinance.