



**KING COUNTY
FLOOD CONTROL
DISTRICT**

KING COUNTY FLOOD CONTROL DISTRICT

King County Courthouse
516 Third Avenue
Room 1200
Seattle, WA 98104

Signature Report

FCD Resolution FCD2024-13

Proposed No. FCD2024-13.2

Sponsors

1 A RESOLUTION relating to the finances of the King
2 County Flood Control Zone District ("District") for
3 collection in 2025; authorizing a property tax levy
4 increasing property tax revenue to implement the District's
5 2025 budget and work program; reserving banked capacity;
6 and protecting up to \$.25 per \$1,000 of assessed value of
7 the District's property tax levy from proration.

8 WHEREAS, every year, King County faces threats from flooding, the impacts of
9 which are far-reaching and pose significant threats to public health and safety and
10 economic activities throughout the county, and

11 WHEREAS, the one hundred-year floodplain in the county covers more than
12 25,000 acres or almost forty square miles, and

13 WHEREAS, more than five hundred flood protection facilities throughout the
14 county protect property with an estimated assessed value of more than \$7 billion, and

15 WHEREAS, flood control facilities provide vital protection to the regional
16 economy, and

17 WHEREAS, one of the most fundamental functions of government is to protect
18 residents and public and private property from the ravages of natural disasters, such as
19 flooding, and

FCD Resolution FCD2024-13

20 WHEREAS, the King County Flood Control Zone District ("District")
21 implements flood risk reduction projects countywide and conducts corridor planning
22 studies in the major river systems of King County to better assess both current conditions
23 and update its capital program planning to reflect flood risk reduction needs throughout
24 the county, and

25 WHEREAS, the needs assessment performed for each capital investment strategy
26 indicate that a much larger capital project need exists to implement planned multi-benefit
27 flood risk reduction projects and address emergent and urgent flood risk reduction needs
28 throughout King County, and

29 WHEREAS, the District seeks to increase its revenues starting in 2025, through a
30 three cent increase in levy rates, and

31 WHEREAS, the District wishes to accumulate the revenues necessary to
32 implement the capital improvements identified through its Six-Year CIP and the
33 respective capital investment strategies, and

34 WHEREAS, the board of supervisors of the King County Flood Control Zone
35 District ("District"), after holding a hearing on November 12, 2024, and November 19,
36 2024, and after duly considering all relevant testimony presented, desires to increase its
37 property tax revenue from the previous year by the additional amounts permitted under
38 RCW 84.55.010, if any, resulting from new construction, improvements to property,
39 newly constructed wind turbine, solar, biomass and geothermal facilities, any increase in
40 the value of state-assessed property, any annexations that have occurred, and refunds
41 made, in order to implement the 2025 budget and work program in the best interests of
42 the District and to meet the expected expenses and obligations of the District, and

FCD Resolution FCD2024-13

43 WHEREAS, the board of supervisors finds it necessary to protect the District's tax
44 levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy
45 outside of the \$5.90 per \$1,000 assessed value limitation under RCW 85.52.043(2), and

46 WHEREAS, the board of supervisors duly considering all relevant evidence and
47 testimony presented, determined that the District requires a regular levy in the amount of
48 \$83,649,793, and amounts resulting from the addition of new construction and
49 improvements to property and any increase in the value of state-assessed property, and
50 amounts authorized by law as a result of any annexations that have occurred and refunds
51 made, in order to discharge the expected expenses and obligations of the district and in its
52 best interest;

53 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
54 SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:

55 SECTION 1. The District's actual levy amount from the previous year was
56 \$58,495,615. An increase in the regular property tax levy is hereby authorized for the
57 levy to be collected in the 2025 tax year. The dollar amount of the increase over the
58 actual levy amount from the previous year shall be \$25,154,178, which is a percentage
59 increase of approximately forty-three percent (43%) from the previous year. This
60 increase is exclusive of additional revenue resulting from new construction,
61 improvements to property, newly constructed wind turbine, solar, biomass and
62 geothermal facilities, any increase in the value of state-assessed property, any
63 annexations that have occurred, and refunds made.

64 SECTION 2. As authorized by RCW 84.55.092, the District continues to reserve
65 its "banked capacity" for future regular tax levies of the District.


FCD Resolution FCD2024-13

66 SECTION 3. Pursuant to RCW 84.52.815, the District shall protect the property
67 tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by
68 imposing up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90
69 per \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
70 tax levy would otherwise be prorated under RCW 84.52.010.

FCD Resolution FCD2024-13 was introduced on 11/12/2024 and passed as amended
by the King County Flood Control District on 11/19/2024, by the following vote:

Yes: 9 - Balducci, Barón, Dunn, Dembowski, Mosqueda, Perry,
Upthegrove, von Reichbauer and Zahilay

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON

Signed by:

B60CACB4B3EC49E...

Reagan Dunn, Chair

ATTEST:

DocuSigned by:

42A7D875B6B4420

Russell Pethel, Clerk of the District

Attachments: None