



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes Budget and Fiscal Management Committee

Councilmembers:
Girmay Zahilay, Chair;
Rod Dembowski, Vice Chair;
Claudia Balducci, Jorge Barón, Teresa Mosqueda, Sarah Perry

Lead Staff: *April Sanders (206-263-3412)*
Committee Clerk: *Marka Steadman (206-477-0887)*

9:30 AM

Wednesday, May 8, 2024

Hybrid Meeting

1. **Call to Order**

Vice Chair Dembowski called the meeting to order at 9:31 a.m.

2. **Roll Call**

Present: 4 - Balducci, Barón, Dembowski and Perry

Excused: 2 - Mosqueda and Zahilay

3. **Approval of Minutes**

Councilmember Balducci moved approval of the March 27, 2024, meeting minutes. There being no objections, the minutes were approved.

4. **Public Comment**

There were no individuals present to provide public comment.

Discussion and Possible Action

5. [Proposed Ordinance No. 2024-0116](#)

AN ORDINANCE authorizing the issuance from time to time of limited tax general obligation notes (commercial paper) of the county in an aggregate principal amount not to exceed \$150,000,000 outstanding at any time to provide funding to finance or refinance county capital projects; providing for the form, terms and covenants of such notes; providing for the sale of the notes in one or more series from time to time; delegating authority to approve the issuance and sale of such notes within specified parameters, to select one or more commercial paper dealers and to execute mode agreements, dealer agreements, credit enhancement, liquidity facility, and related documents; and pledging the annual levy of taxes to pay the principal of and interest on notes issued under this ordinance.

April Sanders, Council staff, briefed the committee and answered questions from the members. Dwight Dively, Director, Office of Performance, Strategy, and Budget; and Carol Basile, Deputy Director, Finance & Business Operations Division; answered questions from the members. Councilmember Balducci moved striking amendment S1. The amendment was adopted.

A motion was made by Councilmember Balducci that this Ordinance be Recommended Do Pass Substitute. The motion carried by the following vote:

Yes: 4 - Balducci, Barón, Dembowski and Perry

Excused: 2 - Mosqueda and Zahilay

6. [Proposed Ordinance No. 2024-0147](#)

AN ORDINANCE approving the purchase of property by the King County executive located at 710 Second Avenue, Seattle, in council district eight.

Melissa Bailey, Council staff, briefed the committee and answered questions from the members. Tony Wright, Director, Facilities Management Division; and Dwight Dively, Director, Office of Performance, Strategy and Budget; answered questions from the members.

A motion was made by Councilmember Balducci that this Ordinance be Passed Out of Committee Without a Recommendation. The motion carried by the following vote:

Yes: 4 - Balducci, Barón, Dembowski and Perry

Excused: 2 - Mosqueda and Zahilay

7. [Proposed Ordinance No. 2024-0093](#)

AN ORDINANCE relating to a capital improvement project; making a supplemental appropriation of \$37,691,109 to the building repair and replacement fund; and amending the 2023-2024 Biennial Budget Ordinance, Ordinance 19546, Section 129, as amended, and Ordinance 19546, Attachment A, as amended.

Melissa Bailey, Council staff, briefed the committee and answered questions from the members. Tony Wright, Director, Facilities Management Division; and Dwight Dively, Director, Office of Performance, Strategy and Budget; answered questions from the members. Councilmember Balducci moved amendment 1 and title amendment T1. The amendments were adopted.

A motion was made by Councilmember Balducci that this substitute Ordinance be Passed Out of Committee Without a Recommendation. The motion carried by the following vote:

Yes: 4 - Balducci, Barón, Dembowski and Perry

Excused: 2 - Mosqueda and Zahilay

Other Business

There was no further business to come before the committee.

Adjournment

The meeting was adjourned at 10:40 a.m.

Approved this _____ day of _____.

Clerk's Signature