

The Seattle Times

KC Council
Clerk of the Council
516 3rd Ave Rm 1200

Seattle, WA 98104-2312

Re: Advertiser Account # 100948
Ad #: 432454

Agency Account #: 0
Agency Name:

Affidavit of Publication

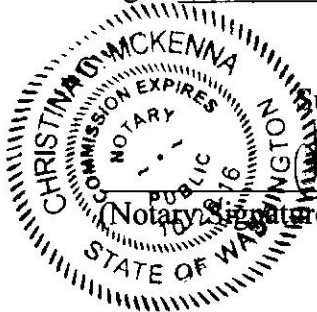
STATE OF WASHINGTON
Counties of King and Snohomish

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The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

Newspaper and Publication Date(s)	
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Agent **Steve Oien** Signature *Steve Oien*



Subscribed and sworn to before me on May 13 2014
DATE
Christina C. McKenna
Christina C. McKenna
(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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AD TEXT

2014-0181
METROPOLITAN KING COUNTY COUNCIL
NOTICE OF HEARING
Proposed Ordinance 2014-0181

NOTICE IS HEREBY GIVEN that a public hearing will be held before the Metropolitan King County Council, Room 1306, King County Courthouse, 316 Third Avenue, Seattle, Washington, on the 27th day of May, 2014, at 1:30 p.m. to consider adoption of Proposed Ordinance 2014-0181.

SUMMARY
Proposed Ordinance 2014-0181 is an ordinance approving the proposed issuance by the Public Finance Authority (the "Authority") of one or more series of its Revenue Bonds, Series 2014 (The Bear Creek School), in the aggregate principal amount not to exceed \$25,000,000 (the "Bonds"), the proceeds of which will be loaned to The Bear Creek School, a Washington nonprofit corporation (the "Borrower"), a preschool-12 independent school located in Redmond, Washington, for the purposes of: (a) currently refunding all of the outstanding Colorado Educational and Cultural Facilities Authority Adjustable Rate Demand Revenue Bonds, Series 2005 (The Bear Creek School Project) (the "Prior Bonds"), the proceeds of which were used for (i) financing the cost of acquiring, constructing and equipping various educational facilities for the Borrower; (ii) refinancing certain prior indebtedness of the Borrower incurred in acquiring, constructing and equipping various educational facilities for the Borrower (collectively, the "Prior Project"); (iii) funding capitalized interest on a portion of the Prior Bonds; and (iv) paying certain costs of issuance of the Prior Bonds, including initial costs of credit enhancement; (b) financing and reimbursing the Borrower for the costs of acquiring, constructing, improving and equipping certain educational facilities of the Borrower, including but not limited to the demolition of certain existing buildings and structures and the construction and equipping of a new approximately 52,800 square foot steel-framed building expected to consist of 21 classrooms, 3 music classrooms, media center, theater, kitchen, commons, offices and support space, including interior and exterior finishes (the "New Project"), and together with the Prior Project, the "Project"; (c) funding capitalized interest on a portion of the Bonds; (d) funding a debt service reserve fund for the Bonds, if any; and (e) paying certain costs of issuance of the Bonds and of refunding the Prior Bonds.

The Prior Project is located at: (i) the Borrower's main campus at 8905 208th Ave. NE, Redmond, WA 98053 (together with adjacent parcels owned by the Borrower, including 8537 208th Ave. NE, Redmond, WA 98053; 20628 NE 85th St., Redmond, WA 98053; portions of 20602 NE 90th St., Redmond, WA 98053; 20626 NE 90th St., Redmond, WA 98053 - collectively, the "Main Campus") and (ii) 19315 NE 95th St., Redmond, WA (the "Second Campus"). The New Project will be located at 8537 208th Ave. NE, Redmond, WA 98053, on the Main Campus. The proceeds of the Bonds will be loaned to the Borrower and the Borrower will be the initial owner, operator and manager of the Project.

Federal law requires this public hearing and County action in order to allow interest on such bonds to be treated as tax-exempt. Interested persons are invited to attend the public hearing which will be the only public hearing held prior to the consideration by the Council of the ordinance authorizing the issuance of the Bonds for the proposed purposes set out above.

The Bonds shall not be an obligation of the state of Washington or King County and no public funds or credit shall be pledged or used to pay the principal or interest on the Bonds. Approval of the Bonds does not constitute County approval or disapproval of any other permits, certifications or actions or waive any of the permitting, environmental review, financial obligations or legal requirements applicable to the Project.

A copy of Proposed Ordinance 2014-0181 will be mailed upon request to the Clerk of the Council, Room 1306, King County Courthouse, 316 Third Avenue, Seattle, Washington 98104, telephone (206) 477-1322. It is also available on the Internet at http://www.kingcounty.gov/council/clerk/ordinances_advised.aspx and at <http://mkcc.clerk.kingcounty.gov/legislationDetail.aspx?ID=17446&GUID=C63D74E-8B8E-4237-916C-11E0778A0000&Options=1|Index|Search=2014-0181>.

DATED at Seattle, Washington, this 12th day of May, 2014.

METROPOLITAN KING COUNTY COUNCIL
KING COUNTY, WASHINGTON
Arne Noris
Clerk of the Council