



King County

1200 King County
Courthouse
516 Third Avenue
Seattle, WA 98104

Meeting Minutes King County Forecast Council

Members:

*Chair; Dow Constantine, King County Executive;
Vice-Chair; Girmay Zahilay, King County Councilmember;
Dwight Dively, Director, Office of Performance, Strategy and
Budget;
Teresa Mosqueda, King County Councilmember
Staff: Lizbeth Martin-Mahar, Chief Economist*

10:00 AM

Friday, March 15, 2024

Hybrid Meeting

SPECIAL MEETING

Hybrid Meetings: Attend the Forecast Council meeting in person in the Council Chambers (Room 1001), 516 3rd Avenue in Seattle, or through remote access. Details on how to attend the meeting remotely are listed below.

CONNECTING TO THE WEBINAR

Webinar ID: 848 4961 8213

If you do not have access to the ZOOM application, you can connect to the meeting by calling 1 253 215 8782 and using the Webinar ID.

You have the right to language access services at no cost to you. To request these services, please contact our Equity and Social Justice Coordinator, Tera Chea at (206) 477-9259, three business days prior to the meeting.

1. **Call to Order**

The meeting was called to order at 10:01 a.m.

2. **Roll Call**

Present: 3 - Dively, Mosqueda and Zahilay

Excused: 1 - Constantine

3. **Approval of Minutes of December 15, 2023**

Councilmember Dively moved to approve the minutes of the December 15, 2023, meeting as presented. Seeing no objection, the Vice Chair so ordered.

4. **Election of Chair and Vice-Chair**

Councilmember Dively made a motion to nominate Executive Constantine as chair of the Forecast Council. The motion carried.

Councilmember Mosqueda made a motion to nominate Councilmember Zahilay as vice-chair of the Forecast Council. The motion carried.

Discussion and Possible Action

5. **[KCFC Resolution No. KCFC2024-01](#)**

A RESOLUTION adopting the preliminary economic and revenue forecast for the King County budget for 2024 and beyond.

Lizbeth Martin-Mahar, Chief Economist, gave a presentation on the 2024 economic forecast.

A motion was made by Councilmember Dively that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Dively, Mosqueda and Zahilay

Excused: 1 - Constantine

6. **[KCFC Resolution No. KCFC2024-02](#)**

A RESOLUTION approving the 2024 work plan for the office of economic and financial analysis.

Lizbeth Martin-Mahar, briefed the Council on the 2024 work program.

A motion was made by Councilmember Dively that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Dively, Mosqueda and Zahilay

Excused: 1 - Constantine

7. **[KCFC Resolution No. KCFC2024-03](#)**

A RESOLUTION adopting the 2024 and 2025 discount rates for King County.

Lizbeth Martin-Mahar, briefed the Council on the 2024 and 2025 discount rates for King County.

A motion was made by Councilmember Dively that this KCFC Resolution be Passed. The motion carried by the following vote:

Yes: 3 - Dively, Mosqueda and Zahilay

Excused: 1 - Constantine

Adjournment

The meeting was adjourned at 10:40 a.m.

Approved this _____ day of _____.

Clerk's Signature