



J.P. Morgan Securities LLC - New York , NY's Bid



**King County
\$15,360,000 Limited Tax General Obligation Bonds, 2014
Series B (Federally Tax-Exempt)**

For the aggregate principal amount of \$15,360,000.00, we will pay you \$17,253,293.75, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/01/2015	105M	2.0000
06/01/2016	110M	4.0000
06/01/2017	570M	4.0000
06/01/2018	585M	2.0000
06/01/2019	610M	5.0000
06/01/2020	635M	4.0000
06/01/2021	670M	5.0000
06/01/2022	700M	5.0000
06/01/2023	730M	5.0000
06/01/2024	765M	5.0000
06/01/2025	800M	5.0000
06/01/2026	835M	5.0000
06/01/2027	875M	5.0000
06/01/2028	915M	5.0000
06/01/2029	955M	4.0000
06/01/2030	1,000M	4.0000
06/01/2031	1,050M	4.0000
06/01/2032	1,100M	4.0000
06/01/2033	1,150M	4.0000
06/01/2034	1,200M	4.0000

Total Interest Cost: \$8,316,970.00
 Premium: \$1,893,293.75
 Net Interest Cost: \$6,423,676.25
 TIC: 3.120903
 Time Last Bid Received On:06/09/2014 9:29:31 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York , NY
 Contact: Kenneth Avila
 Title: Analyst
 Telephone: 212-834-7155
 Fax: 212-834-6743

Issuer Name: King County

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

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