

Fiscal Note: 3310 Long Term Lease Fund

Page:LONG-TERM LEASES

Ordinance/Motion: FY14 1st Supplemental Ordinance					
	FY14	FY15	FY16	FY17	FY18
REVENUES					
General Fund	489,000	489,000	TBD		
Total Revenues	489,000	489,000			
EXPENDITURES					
DES LTLF MASTER PROJECT (1039895)	489,000	489,000	TBD		
Total Expenditures	489,000	489,000			

Notes: The preliminary 2014 lease budget for DPD was reduced by \$489,000 in the Executive Proposed budget to allow time to determine whether this part of the lease cost could be reduced or absorbed by the existing operating budget authority. This proposal increases the Long Term Lease budget (a double budget to the DPD operating budget increase) to provide budget authority to pay the lease costs. This cost will continue into FY15 and alternatives are being reviewed to determine the location of DPD in 2016.