

2019-2020 FISCAL NOTE

Ordinance/Motion: 2nd Omnibus Ordinance 2019-2020 Biennium
 Title: 2nd 2019 Omnibus Supplemental Budget Ordinance
 Affected Agency and/or Agencies: FMD
 Note Prepared By: Sid Bender PSB
 Date Prepared: 9/3/19
 Note Reviewed By: Hanh Mai FMD
 Date Reviewed: 9/3/19

Description of request:

For the FMD Major Maintenance Reserve Fund (MMRF), budget is proposed for 3 projects totaling \$10.4 million. The proposed \$11.5 million transfer from the MMRF fund balance to the General Fund is intended to improve the cash balance position of the General Fund at the close of 2019. A similar transfer of \$6.5 million was approved in 2017. In each instance the funding will returned to the MMRF fund on a reimbursable basis as expenditures occur for MMRF projects.

Revenue to:

	Fund Code	Revenue Source	2019-2020	2021-2022	2023-2024
1131095	DES FMD TRANSER TO GF	Fund Balance	11,500,000		
1136378	DES FMD MMR BURIEN DC WQ IMPRO	WA DOE Grant	-879,689		
1136378	DES FMD MMR BURIEN DC WQ IMPRO	Property Transfer	-82,500		
1136378	DES FMD MMR BURIEN DC WQ IMPRO	City of Burien Contribution	-80,000		
1136378	DES FMD MMR BURIEN DC WQ IMPRO	MMRF Fund Balance	-130,729		
1137228	DES FMD MMR EARLINGTON NVR SEC	General Fund	56,790		
TOTAL			10,383,872	0	0

Expenditures from:

Agency	Fund Code	Department	2019-2020	2021-2022	2023-2024
FMD Major Maintenance Reserve Fund	3421		10,383,872		
TOTAL			10,383,872	0	0

Expenditures by Categories

Project Number	Project Title	2019-2020	2021-2022	2023-2024
1131095	DES FMD TRANSER TO GF	\$11,500,000		
1136378	DES FMD MMR BURIEN DC WQ IMPRO	(\$1,172,918)		
1137228	DES FMD MMR EARLINGTON NVR SEC	\$56,790		
TOTAL		10,383,872	0	0

Does this legislation require a budget supplemental? Yes

Notes and Assumptions:

In this omnibus ordinance the budget for the MMRF Burien District Court WQ Improvement is moved from the MMRF fund to the FMD Building Repair and Replacement Fund. The \$1.2 million cancelled in the fund is proposed to be replaced in the FMD Building Repair and Replacement Fund.